



PARK
HOTELS & RESORTS

2018 ANNUAL CORPORATE RESPONSIBILITY REPORT

Park Hotels & Resorts Inc.

TABLE OF CONTENTS

Letter from our CEO	1
Company Overview	2
Environmental, Social and Corporate Governance (ESG) Strategy and Program	4
Existing Portfolio	7
Design, Construction, and Acquisitions	11
Associates	14
Community Engagement	17
2019 Outlook	18
Performance Tables	19

DATA IN THIS REPORT

- Data is reported as of the fiscal year ended December 31, 2017 (“FY 2017”), unless otherwise noted. As of December 31, 2017 our portfolio consisted of 67 premium-branded hotels and resorts with over 35,000 rooms.
- All reported Associate (i.e., Park employee) data is inclusive of employees at Park’s corporate headquarters, four self-managed hotels and three commercial laundries, unless otherwise noted.
- Data reported is not verified or certified.

LETTER FROM OUR CHAIRMAN & CEO

At Park Hotels & Resorts, we believe corporate responsibility is key to supporting our company's guiding principles. Our company was established as an independent company on January 3, 2017, following its spin-off from Hilton. As the second largest publicly-traded lodging real estate investment trusts (REITs) comprised of a geographically diverse portfolio of hotels and resorts, it is vital for us to consider both our environmental and social impact and take the necessary steps to manage our risks. We strive to incorporate corporate responsibility into all that we do, including the implementation of environmental and social programs and the development and execution of sustainable investment strategies.

This year, we have begun the process of disclosing our environmental and social programs and performance. These efforts resulted in this, our first Annual Corporate Responsibility Report. We plan to continue building on our progress through measurement of our impacts and further development of our programs.

Additionally, in January 2019 we adopted and published Environmental and Human Rights policies, which provide further support through minimizing risks. We also adopted and published a Vendor Code of Conduct in January 2019 to ensure our suppliers are conducting business in a manner that aligns with our values and commitment to responsible business practices.

We look forward to continuing to develop and enhance our corporate responsibility programs and sharing our progress with you. Thank you for your interest in both Park Hotels & Resorts and corporate responsibility.



A handwritten signature in black ink, appearing to read 'TJB', followed by a long horizontal flourish.

Thomas J. Baltimore, Jr.

Chairman, President and Chief Executive Officer



COMPANY OVERVIEW

Letter from our CEO	1
COMPANY OVERVIEW	2
Environmental, Social and Corporate Governance (ESG) Strategy and Program	4
Existing Portfolio	7
Design, Construction, and Acquisitions	11
Associates	14
Community Engagement	17
2019 Outlook	18
Performance Tables	19

Park Hotels & Resorts Inc. and its subsidiaries (collectively, “Park”) is one of the largest publicly-traded lodging real estate investment trusts (REITs) comprised of a geographically diverse portfolio of hotels and resorts with significant underlying real estate value.

We aim to be the preeminent lodging REIT, focused on consistently delivering superior, risk-adjusted returns to stockholders through active asset management and a thoughtful external growth strategy while maintaining a strong and flexible balance sheet. These are the three key pillars of our corporate strategy:

Operational Excellence Through Active Asset Management: We are focused on continually improving property level operating performance through our proactive asset management efforts. We consistently implement revenue management initiatives to optimize market pricing and segment mix.

Prudent Capital Allocation: We intend to leverage our scale, liquidity and mergers and acquisitions expertise to create value throughout all phases of the lodging cycle through opportunistic acquisitions, dispositions and/or corporate transactions, which we believe will enable us to further diversify our portfolio.

Strong and Flexible Balance Sheet: We expect to maintain a strong and flexible balance sheet with a targeted leverage ratio (net debt-to-EBITDA) of three- to five- times. We expect to maintain strong liquidity across the lodging cycle and access to multiple types of financing. Additionally, we aspire to achieve investment grade rating.

Hilton Orlando Bonnet Creek, Orlando, Florida, USA

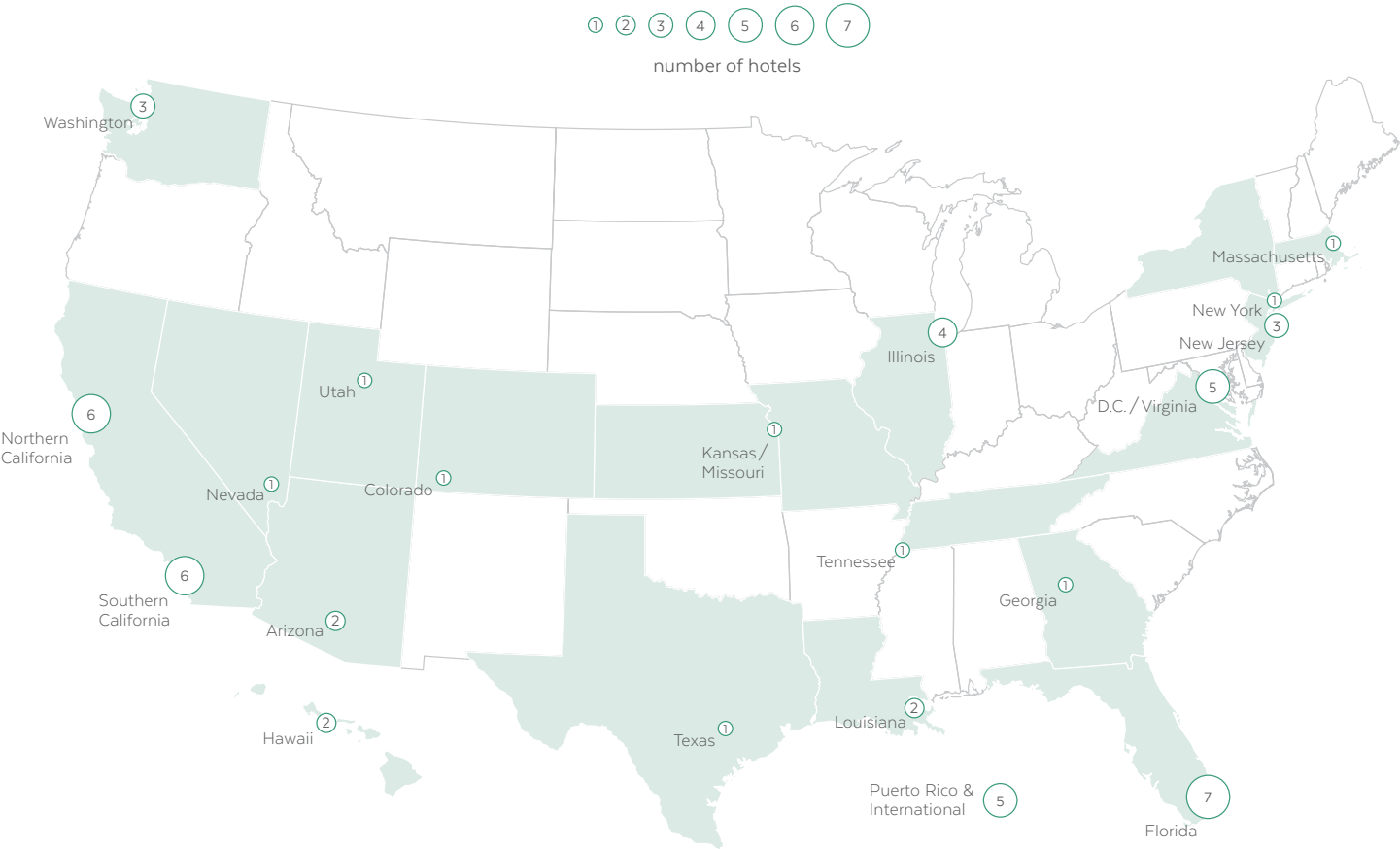


Risks and opportunities related to Environmental, Social and Corporate Governance (ESG) factors are clear, and we recognize the importance of an ESG lens in all that we do. This lens directly applies to our corporate strategy pillars since active asset management should seek improved efficiency in areas such as energy, water and waste. Furthermore, ESG strengthens the ability to make sound investment decisions and carry through on our strategy. Finally, actively engaging our partners, team members and other stakeholders enables us to embed ESG into our culture.

We own and lease hotels and resorts primarily in the upper upscale chain scale segment. As of December 31, 2018, our portfolio consisted of 54 premium-branded hotels and resorts with over 32,000 rooms located in prime US and international markets.¹ We self-manage four of these hotels (the Hilton Garden Inn LAX / El Segundo in Los Angeles, California; the Hampton Inn & Suites Memphis—Shady Grove in Memphis, Tennessee; the Hilton Suites Chicago / Oak Brook in Oakbrook Terrace, Illinois; and the Hilton Garden Inn Chicago / Oak Brook in Oakbrook Terrace) due to terms related to our spin-off from Hilton. The remaining 50 hotels owned by us as of December 31, 2018 were managed by subsidiaries of Hilton.

Letter from our CEO	1
COMPANY OVERVIEW	2
Environmental, Social and Corporate Governance (ESG) Strategy and Program	4
Existing Portfolio	7
Design, Construction, and Acquisitions	11
Associates	14
Community Engagement	17
2019 Outlook	18
Performance Tables	19

Park Portfolio as of December 31, 2018



¹ We also own and operate three commercial laundry facilities.

Letter from our CEO	1
Company Overview	2
ENVIRONMENTAL, SOCIAL AND CORPORATE GOVERNANCE (ESG) STRATEGY AND PROGRAM	4
Existing Portfolio	7
Design, Construction, and Acquisitions	11
Associates	14
Community Engagement	17
2019 Outlook	18
Performance Tables	19

ENVIRONMENTAL, SOCIAL AND CORPORATE GOVERNANCE (ESG) STRATEGY AND PROGRAM

Park is committed to enhancing and incorporating sustainability into our investment and asset management strategies, with a focus on minimizing our environmental impact. As part of our strategy, we also work with our brand and operating partners, such as Hilton², to monitor environmental performance and support implementation of operational best practices. We engage with our key stakeholders, including stockholders, brand and management companies, associates, suppliers, industry peers and local communities, to identify both risks and opportunities, as well as to better understand their corporate responsibility priorities.

Governance and Oversight

Park’s ESG objectives, reporting and strategy are directly overseen by our Chairman and CEO, Thomas J. Baltimore, Jr., and reported directly to the Nominating and Corporate Governance Committee of the Board. This includes oversight of climate-related risks and opportunities. Additionally, our Investor Relations Department oversees our Annual Corporate Responsibility Report, our Human Resources Department oversees our Social objectives and strategy and our Legal Department oversees our Governance objectives and strategy. For our sustainability initiatives, we also have an internal Energy Committee whose sole focus is to identify, assess and implement energy and sustainability projects. This committee consists of members from several disciplines, including our Design & Construction Department, our Asset Management Department, our Financial Planning & Analysis Department and our hotel operating partners.

Our [Corporate Governance Guidelines](#) outline the principles and practices that the Board of Directors are expected to follow, including composition, structure, policies, expectations and compensation. These principles and practices are reviewed annually to ensure alignment and compliance.

² As of December 31, 2018, Hilton was our only brand and operating partner.

Industry Engagement

Park is an active member of the National Association of Real Estate Investment Trusts (Nareit), and supports the association’s work to encourage the development and adoption of ESG best practices in REIT-based investments. As part of this, Park is an active member of Nareit’s Real Estate Sustainability Council (RESC), which helps to guide Nareit’s ESG efforts and priorities. In 2018, we also began participating in the Cornell Hotel Sustainability Benchmarking (CHSB) index. Through our participation, we aim to support improved hotel sustainability benchmarks for energy, greenhouse gas emissions and water consumption.

Existing Hotel Portfolio Strategy

During the ownership of our hotel properties, we seek to invest in proven sustainability practices in our redevelopment, renovation and other capital projects that can enhance asset value while also improving environmental performance. We target specific environmental efficiency enhancements including equipment upgrades and replacements that reduce energy and water consumption.

On an annual basis, our Design & Construction Department reviews all existing hotel properties for sustainability, energy efficiency and climate impact opportunities. These assessments are completed with internal and external resources and become actionable on a best value basis. We monitor and review energy and water consumption and related costs to determine areas of investment, and continually have dialogue with the hotel property teams and our Design & Construction Department on identifying energy and water related return on investments (ROIs). We promote energy and water conservation measures, waste management strategies and health and well-being policies in our existing portfolio of hotel properties.

We plan to conduct environmental and social risk assessments for our standing investments with a focus on a variety of factors, which may include: building safety, resiliency, climate change preparedness, land and groundwater contamination, water risk, health and well-being and indoor air quality, through a procedure that is currently being developed.

Design, Construction and Acquisition Strategy

During the acquisition of new properties, we will assess both sustainability opportunities and climate change-related risks as part of our due diligence process. We will perform planned sustainability risk assessments for new acquisitions, which include an environmental assessment, energy ROI opportunities, indoor air quality monitoring, waste stream reviews, water quality monitoring, ADA compliance and building risk. Additionally, energy and water conservation and waste management initiatives will be considered for all new construction and major renovation projects.

Letter from our CEO	1
Company Overview	2
ENVIRONMENTAL, SOCIAL AND CORPORATE GOVERNANCE (ESG) STRATEGY AND PROGRAM	4
Existing Portfolio	7
Design, Construction, and Acquisitions	11
Associates	14
Community Engagement	17
2019 Outlook	18
Performance Tables	19

We plan to conduct technical building assessments in our new construction and renovation operations to reduce energy, water, waste and carbon emissions and increase value through health and well-being programs and initiatives.

Resiliency and Climate Change

Letter from our CEO	1
Company Overview	2
ENVIRONMENTAL, SOCIAL AND CORPORATE GOVERNANCE (ESG) STRATEGY AND PROGRAM	4
Existing Portfolio	7
Design, Construction, and Acquisitions	11
Associates	14
Community Engagement	17
2019 Outlook	18
Performance Tables	19

As part of our company-wide due diligence process, we plan to assess both sustainability opportunities and climate-change related risks. In FY 2017, several of our hotels in Florida and our hotel in Puerto Rico sustained major damage and disruption from Hurricanes Irma and Maria. Within our strategy, we have started to address these risks and plan to incorporate disaster relief planning. Risks include higher utility costs, additional social and environmental regulations and increased costs within our supply chain. To mitigate these risks, we will continue to collaborate with stakeholders to ensure we are sustainably managing our business.

Park Hotels & Resorts Policies

In 2019, we adopted and published Environmental and Human Rights Policies, in addition to a Vendor Code of Conduct. Our Environmental and Human Rights Policies support our standards of business and overall ESG strategy. We encourage our suppliers to adhere to all of our environmental and social policies. The Vendor Code of Conduct provides our vendors with guidelines on how to conduct business in a manner that is environmentally and socially responsible.

- Environmental Policy [CLICK HERE](#)
- Human Rights Policy [CLICK HERE](#)
- Vendor Code of Conduct [CLICK HERE](#)

New York Hilton Midtown, New York, New York, USA



EXISTING PORTFOLIO

FY 2017 Environmental Performance

As part of our property monitoring, we review ongoing environmental performance, including energy consumption, waste consumption and waste generation. We consistently seek and evaluate opportunities to improve efficiency throughout our portfolio. This includes opportunities for rebates and incentives for water and / or energy efficiency as part of potential asset improvements or optimization projects.

FY 2017 marks the first full year of energy, water and waste data collection and reporting for Park.³

All of our current hotel properties (all Hilton branded) within our portfolio track their environmental metrics through Hilton’s LightStay, an ISO 14001 certified environmental management system. Hilton is recognized as a Dow Jones Sustainability Index (DJSI) North America leader. Additionally, Hilton’s entire portfolio is also ISO 50001 and ISO 9001 certified.

Energy

FY 2017 Energy Performance	
Energy consumption (megawatt hours)	911,243
• Direct energy consumption (megawatt hours)	425,699
• Indirect energy consumption (megawatt hours)	485,544
Energy intensity (kilowatt hours per square foot)	13.59

We promote energy-saving initiatives and investments throughout our existing portfolio.

- Internal energy evaluations were conducted for 85%⁴ of properties within the portfolio in 2017.
- More than 76%⁵ of properties within the portfolio have at least 75% energy efficient lighting.

³ Energy, water and waste (by source) data was gathered for all 67 properties in the portfolio as of December 31, 2017. To account for properties with missing or inaccurate data, environmental data was extrapolated. This includes 14.2% of the total gross floor area for energy, carbon and waste and 15.3% of the total gross floor area for water. Carbon data was calculated by using emissions factors corresponding to the fuel sources at each property.

⁴ Data based on a survey with an 88% property response rate.

⁵ Data based on a survey with an 88% property response rate.

Letter from our CEO	1
Company Overview	2
Environmental, Social and Corporate Governance (ESG) Strategy and Program	4
EXISTING PORTFOLIO	7
Design, Construction, and Acquisitions	11
Associates	14
Community Engagement	17
2019 Outlook	18
Performance Tables	19

Letter from our CEO	1
Company Overview	2
Environmental, Social and Corporate Governance (ESG) Strategy and Program	4
EXISTING PORTFOLIO	7
Design, Construction, and Acquisitions	11
Associates	14
Community Engagement	17
2019 Outlook	18
Performance Tables	19

- Ninety-five percent⁶ of properties have invested in energy efficient upgrades, including:
 - › building automation system upgrades,
 - › HVAC system upgrades,
 - › occupancy sensor installations, and
 - › window solar and thermal performance upgrades.

FY 2017 Carbon Performance

Greenhouse gas emissions (metric tons CO2e)	299,225
• Scope 1 emissions (metric tons CO2e)	81,022
• Scope 2 emissions (metric tons CO2e)	218,203
Greenhouse gas emission intensity (kilograms per square foot)	4.46

Water

FY 2017 Water Performance

Water consumption (kilogallons)	2,193,996
• Water intensity (gallons per occupied room)	104.46

- We promote water saving initiatives and investments throughout our existing portfolio. Nearly all properties⁷ utilize energy efficient guestroom lavatory faucets, showers and / or toilets.
- One hundred percent⁸ of properties within the portfolio utilize stormwater pollution prevention systems, which can include rainwater collection, rain gardens, water detaining ponds and pervious paving.
- Forty-five percent⁹ of properties within the portfolio have drought tolerant landscaping on at least 50% of the property's landscaping.

Waste

FY 2017 Waste Performance

Waste (metric tons)	148,677
• Waste Landfilled (metric tons and percentage)	24,011 (16%)
• Waste Recycled (metric tons and percentage)	124,665 (84%)
Waste intensity (kilograms per occupied room)	15.32
Waste Diversion Rate (percentage)	84%

We work with our hotel management companies to promote waste management and recycling programs, initiatives and investments throughout our existing portfolio. These measures include waste stream summaries, waste diversion goals, recycling and organics programs and associate training.

Additionally, all properties adhere to local laws and regulations regarding the disposal of waste, including recycling and composting.

⁶ Data based on a survey with an 88% property response rate.

⁷ Data based on a survey with an 88% property response rate.

⁸ Data based on a survey with an 88% property response rate.

⁹ Data based on a survey with an 88% property response rate.

Building Certifications

Current Portfolio Certifications	Number of Properties
TripAdvisor GreenLeaders ¹⁰	15
US DOE Superior Energy Performance	4
LEED	1
ISO 14001 (Environmental Management Systems)	67
ISO 50001 (Energy Management Systems)	67
ISO 9001 (Quality Management Systems)	67
Energy Star Labeled ¹¹	15

All of Park’s properties have obtained ISO 14001, ISO 50001, and ISO 9001 certifications as of FY 2017.

Health, Safety and Well-being

We aim to ensure the health, safety and well-being of all our associates and guests at our properties. Each property has access to safety managers, medical first aid, personal protection equipment, training, posters, fall restraints, defibrillators and other lifesaving equipment as appropriate to the hotel property.

We also promote health and well-being measures at all properties within our portfolio through the use of natural ventilation, day lighting and air and water quality monitoring.

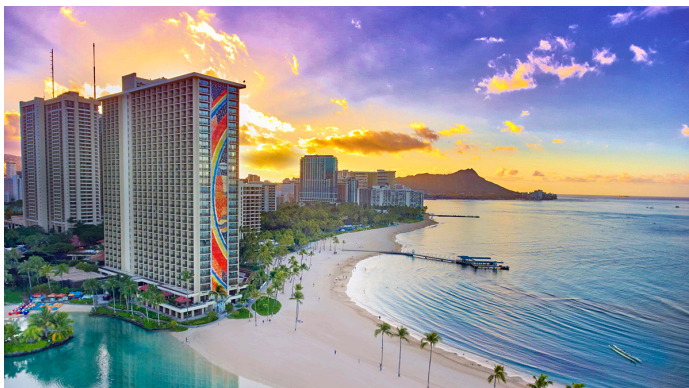
Letter from our CEO	1
Company Overview	2
Environmental, Social and Corporate Governance (ESG) Strategy and Program	4
EXISTING PORTFOLIO	7
Design, Construction, and Acquisitions	11
Associates	14
Community Engagement	17
2019 Outlook	18
Performance Tables	19



Waldorf Astoria Orlando, Orlando, Florida, USA

¹⁰ TripAdvisor GreenLeaders data representative as of December 2018.
¹¹ Energy Star data representative as of December 2018.

Property Highlights



Hilton Hawaiian Village Waikiki Beach Resort, Honolulu, Hawaii, US

In 2017, the Hilton Hawaiian Village Waikiki Beach Resort installed Melink Intelli-hood systems in all its kitchen exhaust and make-up units. These systems monitor cooking activity to automatically instruct the exhaust fan to operate at the most efficient speed. This installation resulted in an annual energy reduction savings of over 800,000 kWh.



Hilton Orlando Bonnet Creek and Waldorf Astoria Orlando, Orlando, Florida, USA

In 2017, the Hilton and Waldorf Astoria Bonnet Creek complex installed high-efficiency LED lighting throughout all the complex's meeting and public spaces. This installation resulted in an annual energy reduction savings of over 2,100,000 kWh.



Hilton Santa Barbara Beachfront Resort, Santa Barbara, California, USA

In 2017, the Hilton Santa Barbara began the process of re-branding and installed high-efficiency LED lighting throughout the property and "Smart" guest room controllers in all 360 guestrooms. This installation is expected to result in an annual energy reduction savings of over 470,000 kWh.



New York Hilton Midtown, New York, New York, USA

The New York Hilton Midtown installed a cogeneration plant that provides more than 50 percent of the hotel's electrical power and more than 40 percent of the steam needed for heating and hot water requirements. In addition, in 2017, the New York Hilton Midtown installed a rooftop apiary to house hundreds of thousands of bees. The harvested honey is utilized as a locally-sourced ingredient by the culinary team in various menu items.

DESIGN, CONSTRUCTION AND ACQUISITIONS

Environmental Performance and Investments

Park promotes energy efficiency, water conservation and waste management in all new construction and major redevelopment and renovation projects. We seek to evaluate efforts to make strategic investments to reduce energy, water, waste and carbon emissions, and increase value through focus on the health and well-being of our guests, Associates and contractors.

Energy Efficiency Investments

- LED lighting
- Renewable energy installations
- High-efficiency HVAC equipment

Water Conservation Investments

- Low-flow toilets
- Shower head aerators
- Auto flush valves
- Cooling tower sub-metering
- Smart irrigation with performance audits
- Water recycling and reclaiming heat systems
- Drought tolerant / native landscaping

Waste Management Investments

- Waste stream audits
- Recycling and organics programs
- Construction waste management
- Hotel employee waste training

Letter from our CEO	1
Company Overview	2
Environmental, Social and Corporate Governance (ESG) Strategy and Program	4
Existing Portfolio	7
DESIGN, CONSTRUCTION, AND ACQUISITIONS	11
Associates	14
Community Engagement	17
2019 Outlook	18
Performance Tables	19

Letter from our CEO	1
Company Overview	2
Environmental, Social and Corporate Governance (ESG) Strategy and Program	4
Existing Portfolio	7
DESIGN, CONSTRUCTION, AND ACQUISITIONS	11
Associates	14
Community Engagement	17
2019 Outlook	18
Performance Tables	19

FY 2017 Efficiency Project Highlights

In 2017, we invested in several completed or ongoing energy and water efficiency projects throughout our portfolio of hotels, including LED lighting retrofits and the installation of low-flow showerheads and aerators.

Energy Efficiency Projects Investment Highlights				
Total Investment (USD)	Total Cost Savings (USD)	Total Annualized Energy Reduction (kWh)	Average Payback Period	Average ROI
\$604,487	\$444,941	4,110,127	1.3 years	78%

Water Efficiency Projects Investment Highlights				
Total Investment (USD)	Total Cost Savings (USD)	Total Annualized Energy Reduction (Gal.)	Average Payback Period	Average ROI
\$218,083	\$34,836	1,115,110	NA	NA

Hilton Hawaiian Village Waikiki Beach Resort, Honolulu, Hawaii, USA



Local Communities and Surrounding Environment

During all design and construction projects, we consider our impact on the local communities and surrounding environment. We strive to be responsible neighbors not only for our ongoing operations at, but also during the construction of, our properties. To accomplish this, we aim to:

- Consider site selection criteria – we are currently developing criteria that aims to protect and conserve surrounding habitats by assessing existing environmental conditions.
- Minimize negative impacts from construction – we are currently developing criteria to minimize impacts that include construction waste, air, noise and water pollution and erosion, among other associated risks.
- Consider building materials that have environmental and / or health attributes – we are currently developing criteria to consider products that have sustainable life-cycle impacts, recycled content and third-party certifications.

Health, Safety and Well-being

Together with our hotel management companies, we aim to ensure the health, safety and well-being of all our hotel employees and guests during all renovation and construction projects. Each property has access to safety managers, medical first aid, personal protection equipment, training, posters, fall restraints, defibrillators and other lifesaving equipment, as appropriate to the hotel property. Any incidents are reported directly to managers. Together with our hotel management companies, we will continue to develop our health and safety measures for all hotel employees and guests.

We also promote health and well-being measures in our design and construction projects through the use of natural ventilation, day lighting and air and water quality monitoring. Hotel employee health and safety factors are also designed into projects, which include alarm systems cameras, first aid locations and personal alert devices.

Letter from our CEO	1
Company Overview	2
Environmental, Social and Corporate Governance (ESG) Strategy and Program	4
Existing Portfolio	7
DESIGN, CONSTRUCTION, AND ACQUISITIONS	11
Associates	14
Community Engagement	17
2019 Outlook	18
Performance Tables	19

ASSOCIATES

Overview

We hold ourselves and all of our Associates to the highest standards of integrity, ethics and service excellence. We commit to protecting the health, safety and well-being of all our Associates.

Letter from our CEO	1
Company Overview	2
Environmental, Social and Corporate Governance (ESG) Strategy and Program	4
Existing Portfolio	7
Design, Construction, and Acquisitions	11
ASSOCIATES	14
Community Engagement	17
2019 Outlook	18
Performance Tables	19

Associate Metrics (as of December 31, 2017)	Corporate HQ	Hotels / Laundries ¹²
Associates	84	433
Gender		
• Men (%)	43%	45%
• Women (%)	57%	55%
Race		
Asian (%)	14%	6%
Black or African American (%)	8%	37%
Hispanic or Latino (%)	4%	39%
White (%)	70%	16%
Other (%)	4%	6%
Age Group¹³		
Under 30 years of age (%)		14%
Age 30 – 50 (%)		48%
Age 50 or older (%)		32%
Board of Director Metrics		
Board of Directors		8
• Men (%)		75%
• Women (%)		25%
Associate Performance Review / Survey¹⁴		
Associate performance review ¹⁵ (% of associates)		100%
Associate satisfaction survey ¹⁶ (response rate – %)		90%

Associates at Park Corporate headquarters receive the following benefits:

- Health insurance
- Paid parental leave
- Employee Assistance Program (EAP)
- Transportation benefits
- PTO plan
- 401k match program
- All Associates at Corporate headquarters receive LTI (stock) and are bonus eligible

¹² Reflects the employees at our four self-managed hotels and three commercial laundries.

¹³ Age group metrics are representative of the total company.

¹⁴ Data and information based on 2018 survey.

¹⁵ Represents Associates at Corporate headquarters.

¹⁶ Represents Associates at Corporate headquarters.

Health, Safety and Well-being

We are committed to the health and safety of our Associates and business colleagues. Our Associates are responsible for understanding and complying with all applicable safety and health laws and guidelines. In addition, we are each responsible for identifying and responding to health and safety hazards and security concerns throughout our company.

Our Associates at Corporate headquarters are also provided with health and wellness programs and initiatives, including the following:

- Associate gym membership
- ergonomic workstations
- wellness room
- annual flu shot clinic

Diversity and Inclusion

We pride ourselves on creating a respectful, professional and inclusive workplace for everyone. We value the unique perspectives that a workforce with diverse cultures, ages, genders and ethnicities brings to our processes. We embrace the diversity that enhances our success.

Training and Education

All of our Associates participate in training and education programs at our company.

Park is committed to conducting its business in compliance with all laws prohibiting bribery and other corrupt practices. All Associates participate in an annual anti-bribery / anti-corruption training. This training covers topics within our Businesses Practices Policy, which includes prohibiting Associates from receiving and giving gifts, bribes or facilitation payment. All Associates also participate in harassment, diversity and compliance training at least once a year.

Additionally, we provide Associates at Corporate headquarters with Leadership Development Programs, Management Development Series Programs, Corporate Technical “lunch and learn” Trainings, REIT Tax Training and Executive Coaching. Our leadership team encourages Associates to continue education and professional certifications with time away from work and training budgets.

On an annual basis, we also review all company policies to ensure corporate and property compliance.

Letter from our CEO	1
Company Overview	2
Environmental, Social and Corporate Governance (ESG) Strategy and Program	4
Existing Portfolio	7
Design, Construction, and Acquisitions	11
ASSOCIATES	14
Community Engagement	17
2019 Outlook	18
Performance Tables	19

Associate Satisfaction Survey

We encourage our Associates to participate in our Associate Satisfaction Survey. In 2018, 90% of Associates at Corporate headquarters responded. Based on this survey, 88% of Associates rated overall satisfaction as 7 or higher, and 95% of associates are willing to recommend working at Park to someone they know.

Letter from our CEO	1
Company Overview	2
Environmental, Social and Corporate Governance (ESG) Strategy and Program	4
Existing Portfolio	7
Design, Construction, and Acquisitions	11
ASSOCIATES	14
Community Engagement	17
2019 Outlook	18
Performance Tables	19

Hilton Santa Barbara Beachfront Resort, Santa Barbara, California, USA



COMMUNITY ENGAGEMENT

Community Involvement - Volunteerism

Park supports several organizations through charitable donations, sponsorship donations and/or volunteer hours. These organizations include: 2018 Penn State Industry Awards, Arlington Free Clinic, Arlington Partnership for Affordable Housing, Ball for the Mall, Best Buddies, Bridges Foundation, Cornell Hospitality Icon & Innovator Awards, Cycle for Survival, DC Policy Center, Doorways, Fairfax County Animal Shelter, Habitat for Humanity, N Street Village, Salvation Army - Angel Tree, The REIT Way Hawaii Community Giving, UJA and Wolf Trap Center for Performing Arts.

In 2018, our headquarters Associates volunteered 400 hours. Additionally, Park contributed over \$270,000 in charitable donations, while our hotels are extremely involved with their local communities, raising money as well as contributing countless hours to many worthwhile causes. Our hotels also contribute to local communities through in-kind and monetary donations.

Letter from our CEO	1
Company Overview	2
Environmental, Social and Corporate Governance (ESG) Strategy and Program	4
Existing Portfolio	7
Design, Construction, and Acquisitions	11
Associates	14
COMMUNITY ENGAGEMENT	17
2019 Outlook	18
Performance Tables	19

Park Associates volunteering for a local Habitat for Humanity project.



2019 OUTLOOK

Letter from our CEO	1
Company Overview	2
Environmental, Social and Corporate Governance (ESG) Strategy and Program	4
Existing Portfolio	7
Design, Construction, and Acquisitions	11
Associates	14
Community Engagement	17
2019 OUTLOOK	18
Performance Tables	19

In 2019, Park plans to further develop our ESG program and strategy and continue our environmental and social commitments.

We aim to continue making strategic investments to manage our overall environmental risks in our existing portfolio, design and construction projects and acquisitions. We will continue to measure our energy, water, waste and health and well-being impacts to minimize our risks, improve our performance and build a responsible and resilient hotel portfolio.

Hilton Waikoloa Village, Waikoloa, HI, USA



PERFORMANCE TABLES

Key Performance Indicators		
Company Overview		FY 2017
Number of properties		67
Number of rooms		35,285
Square footage		33,530,207
Occupancy rate ¹⁷		80.7%
Economic		FY 2017
Revenue (millions USD)		\$2,791
Revenue Per Available Room (RevPAR) ¹⁸		\$163.49
Associate volunteer hours ¹⁹		400
Corporate giving / donations (USD) ²⁰		\$271,105
Social		FY 2017
Associate Metrics		Hotels / Laundries
		Corporate HQ
Associates	84	433
Gender		
• Men (%)	43%	45%
• Women (%)	57%	55%
Race		
• Asian (%)	14%	6%
• Black or African American (%)	8%	37%
• Hispanic or Latino (%)	4%	39%
• White (%)	70%	16%
• Other (%)	4%	6%
Age Group ²¹		
• Under 30 years of age (%)		14%
• Age 30 – 50 (%)		48%
• Age 50 or older (%)		32%
Board of Director Metrics		
Board of Directors		8
• Men (%)		75%
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Letter from our CEO	1
Company Overview	2
Environmental, Social and Corporate Governance (ESG) Strategy and Program	4
Existing Portfolio	7
Design, Construction, and Acquisitions	11
Associates	14
Community Engagement	17
2019 Outlook	18
PERFORMANCE TABLES	19

¹⁷ Occupancy rate determined by FY 2017 occupied room nights data over FY 2017 total available room nights data.

¹⁸ Data is representative of our FY 2017 comparable hotels (2017 Annual Report).

¹⁹ FY 2018 data; represents first full year of tracked data as part of Park's community engagement initiative.

²⁰ FY 2018 data; represents first full year of tracked data as part of Park's community engagement initiative.

²¹ Age group metrics are representative of the total company, inclusive of Associates at Corporate headquarters and Hotels / Laundries Associates.



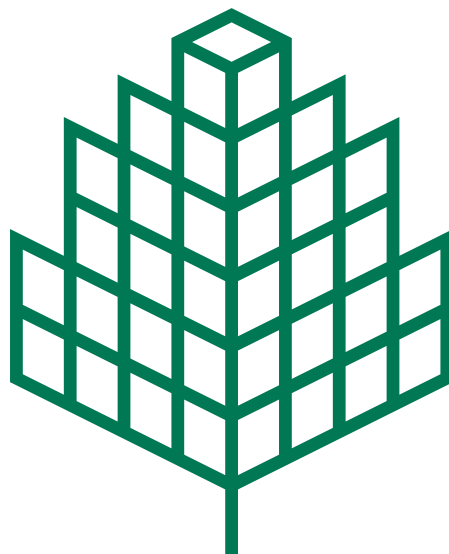
		Associate Performance Review / Survey²²	
		Associate performance review ²³ (% of associates)	100%
		Associate satisfaction survey ²⁴ (response rate - %)	90%
		Environmental²⁵	FY 2017
		Greenhouse gas emissions (metric tons CO2e)	299,225
		• Scope 1 emissions (metric tons CO2e)	81,022
		• Scope 2 emissions (metric tons CO2e)	218,203
		Greenhouse gas emission intensity (kilograms per square foot)	13.59
		Energy consumption (megawatt hours)	911,243
		• Direct energy consumption (megawatt hours)	425,699
		• Indirect energy consumption (megawatt hours)	485,544
		Energy intensity (kilowatt hours per square foot)	13.59
		Water consumption (kilogallons)	2,193,996
		Water intensity (gallons per occupied room)	104.46
		Waste (metric tons)	148,677
		• Waste Landfilled (metric tons and percentage)	24,011
		• Waste Recycled (metric tons and percentage)	124,665
		Waste intensity (kilograms per occupied room)	15.32
		Waste diversion rate (percentage)	84%
Letter from our CEO	1		
Company Overview	2		
Environmental, Social and Corporate Governance (ESG) Strategy and Program	4		
Existing Portfolio	7		
Design, Construction, and Acquisitions	11		
Associates	14		
Community Engagement	17		
2019 Outlook	18		
PERFORMANCE TABLES	19		

²² Data and information based on 2018 survey.

²³ Associate performance review data is representative of Associates at Corporate headquarters.

²⁴ Associate satisfaction data is representative of Associates at Corporate headquarters.

²⁵ Energy, water and waste (by source) data was gathered for all 67 properties in the portfolio as of December 31, 2017. To account for properties with missing or inaccurate data, environmental data was extrapolated. This includes 14.2% of the total gross floor area for energy, carbon and waste and 15.3% of the total gross floor area for water. Carbon data was calculated by using emissions factors corresponding to the fuel sources at each property.



PARK

HOTELS & RESORTS

2018 ANNUAL CORPORATE RESPONSIBILITY REPORT

(including data for FY Ended December 31, 2017)