

2019 ANNUAL CORPORATE RESPONSIBILITY REPORT



PARK
HOTELS & RESORTS

PERFORMANCE
NOTES:

- Data is reported as of year-end 2018, unless otherwise noted.
- Data reported is not verified or certified.

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Hilton Hawaiian Village, Honolulu, HI



LETTER FROM OUR CHAIRMAN AND CEO

Park Hotels & Resorts is pleased to publish our second annual Corporate Responsibility Report for our stakeholders. In today's environment, we believe corporate responsibility is key to not only supporting our company's guiding principles, but also to being an effective company in an increasingly global economy. As the second largest publicly-traded lodging real estate investment trust (REIT) comprised of a geographically diverse portfolio of hotels and resorts, it is vital for us to consider both our environmental and social impact and take the necessary steps to manage our risks. We strive to incorporate corporate responsibility into our daily business, including the implementation of environmental and social programs and the development and execution of sustainable investment strategies.

Earlier this year, we began the process of disclosing our environmental and social programs and performance through the issuance of our first Corporate Responsibility Report, with portfolio-level data from 2017. We are excited to publish our second Corporate Responsibility Report, which includes both portfolio-level and company data and information from 2018. This year, we also added disclosure using Global Reporting Initiative (GRI) Sustainability Reporting Guidelines to our report to further enhance our transparency and availability of ESG-related data. We plan to continue building on our progress through the measurement of our impacts and continuous development of our programs and strategies.

We look forward to continuing to strengthen our corporate responsibility programs and sharing our progress with you. Thank you for your interest in both Park Hotels & Resorts and corporate responsibility.



Thomas J. Baltimore, Jr.

Chairman, President and Chief Executive Officer



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COMPANY OVERVIEW

Park Hotels & Resorts Inc. and its subsidiaries (collectively, “Park”) is one of the largest publicly-traded lodging real estate investment trusts (REITs) comprised of a geographically diverse portfolio of hotels and resorts with significant underlying real estate value.

We aim to be the preeminent lodging REIT, focused on consistently delivering superior, risk-adjusted returns to stockholders through active asset management and a thoughtful external growth strategy while maintaining a strong and flexible balance sheet. These are the three key pillars of our corporate strategy:

Operational Excellence Through Active Asset Management: We are focused on continually improving property level operating performance through our proactive asset management efforts. We consistently implement revenue management initiatives to optimize market pricing and segment mix, while also focusing on appropriate cost-saving measures.

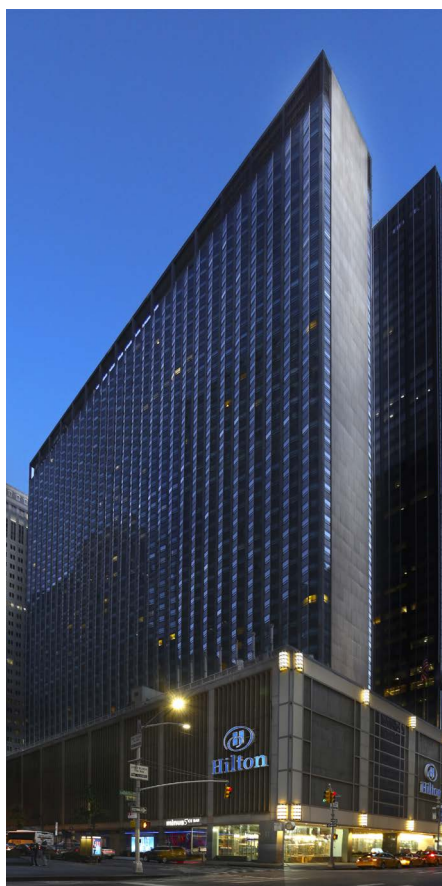
Prudent Capital Allocation: We intend to leverage our scale, liquidity and mergers and acquisitions expertise to create value throughout all phases of the lodging cycle through opportunistic acquisitions, dispositions and/or corporate transactions, which we believe will enable us to further diversify our portfolio.

Strong and Flexible Balance Sheet: We expect to maintain a strong and flexible balance sheet with a targeted leverage ratio (net debt-to-EBITDA) of three- to five- times. We expect to maintain strong liquidity across the lodging cycle and access to multiple types of financing. Additionally, we aspire to achieve investment grade rating.

We recognize the importance of risks and opportunities related to Environmental, Social and Governance (ESG) factors, and apply this lens in all that we do. This lens directly relates to our corporate strategy pillars, as active asset management should seek improved efficiency in areas such as energy, water and waste. Furthermore, ESG strengthens the ability to make sound investment decisions and carry through on our strategy. Finally, actively engaging our partners, associates and other stakeholders enables us to embed ESG into our company-wide culture.

We own and lease hotels and resorts primarily in the upper-upscale chain scale segment. As of December 31, 2018, our portfolio consisted of 54 premium-branded hotels and resorts with over 32,000 rooms located in prime US and international markets.¹ We self-manage four of these hotels (the Hilton Garden Inn LAX / El Segundo in Los Angeles, California; the Hampton Inn & Suites Memphis—Shady Grove in Memphis, Tennessee; the Hilton Suites Chicago / Oak Brook in Oakbrook Terrace, Illinois; and the Hilton Garden Inn Chicago / Oak Brook in Oakbrook Terrace) due to terms related to our spin-off from Hilton. The remaining 50 hotels, owned by us as of December 31, 2018, were managed by subsidiaries of Hilton.

New York Hilton Midtown (New York, NY)

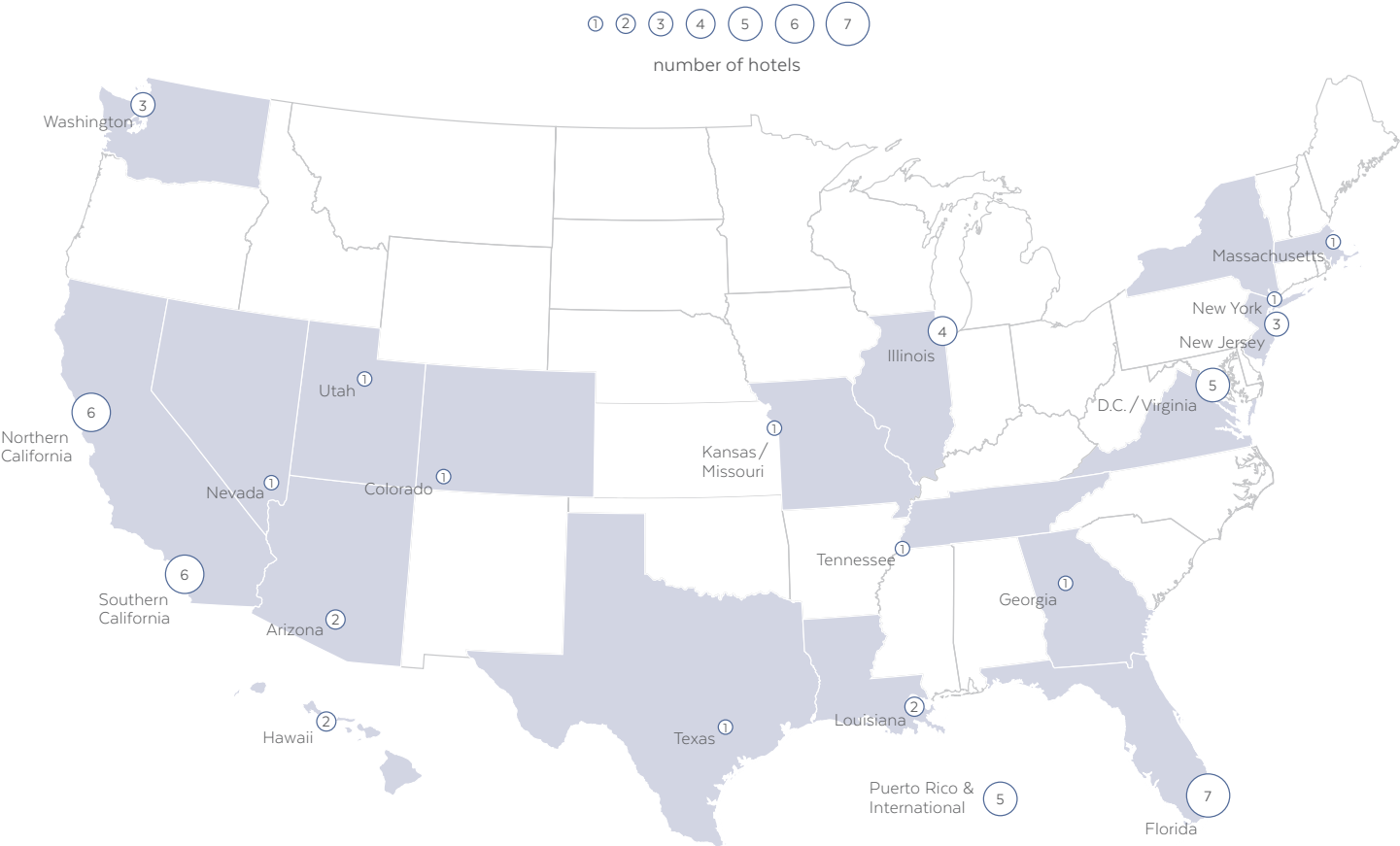


Footnote

¹ We also own and operate three commercial laundry facilities.



Park Portfolio as of December 31, 2018



Caribe Hilton, San Juan, PR



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Footnote

2 As of December 31, 2018, Hilton was our only brand and operating partner.

ENVIRONMENTAL, SOCIAL AND GOVERNANCE STRATEGY AND PROGRAM

Park is committed to enhancing and incorporating sustainability into our investment and asset management strategies, with a focus on minimizing our environmental impact. As part of our strategy, we also work with our brand and operating partners, such as Hilton,² to monitor environmental performance and support implementation of operational best practices. We engage with our key stakeholders, including stockholders, brand and management companies, associates, suppliers, industry peers and local communities, to identify both risks and opportunities, as well as to better understand their corporate responsibility priorities. As part of our strategy, we aim to address and mitigate risks that are most relevant to our company and industry, including climate change and extreme weather events and increased utility costs.

Governance and Oversight

Park’s ESG objectives, reporting and strategy are directly overseen by our Chairman and CEO, Thomas J. Baltimore, Jr., and are reported directly to the Nominating and Corporate Governance Committee of the Board at least on an annual basis. This includes

Hilton Waikoloa Village, Waikoloa, HI



oversight of climate-related risks and opportunities. Additionally, our Investor Relations Department oversees our Annual Corporate Responsibility Report and ESG reporting, our Human Resources Department oversees our Social objectives and strategy and our Legal Department oversees our Governance objectives and strategy. For our sustainability initiatives, we established an internal Energy Committee solely focused on identifying, assessing and implementing energy and sustainability projects. This committee consists of members from several disciplines, including our Design & Construction Department, our Asset Management Department, our Finance Department and our hotel operating partners. Our Energy Committee began meeting in 2019 and plans to meet on a quarterly basis.

Our [Corporate Governance Guidelines](#) outline the principles and practices that the Board of Directors are expected to follow, including composition, structure, policies, expectations and compensation. These principles and practices are reviewed annually to ensure alignment and compliance.

Industry Engagement

We are an active member of the National Association of Real Estate Investment Trusts (Nareit) and support the association’s work to encourage the development and adoption of ESG best practices in REIT-based investments. As part of this, we are an active member of Nareit’s Real Estate Sustainability Council (RESC), which helps to guide Nareit’s ESG efforts and priorities. We also participate in the Cornell Hotel Sustainability Benchmarking (CHSB) index to support improved hotel sustainability benchmarks for energy, greenhouse gas emissions and water consumption.

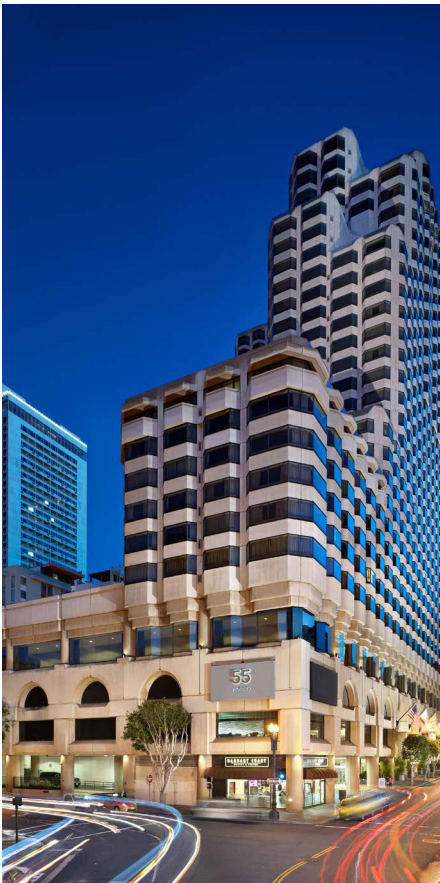
Existing Hotel Portfolio Strategy

During the ownership of our hotel properties, we seek to invest in proven sustainability practices in our redevelopment, renovation and other capital projects that can enhance asset value while also improving environmental performance. We target specific environmental efficiency enhancements, including equipment upgrades and replacements that reduce energy use, carbon emissions and water consumption. Through these improvements, we aim to not only reduce consumption but all related costs, which in turn helps to deliver higher returns on our investments.

On an annual basis, our Design & Construction Department reviews existing hotel properties for sustainability, energy efficiency and climate impact opportunities. These assessments are completed with internal and external resources and become actionable on a best value basis. We monitor and review energy and water consumption and their related costs to determine the appropriate areas of investment, and our Design & Construction Department engages in continuous dialogue with the hotel property teams to identify energy and water related return on investments (ROIs). We continuously promote energy and water conservation measures, waste management strategies and health and well-being policies in our existing portfolio of hotel properties. This also includes strategic facility assessments.

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Parc 55 San Francisco, a Hilton Hotel, San Francisco, CA



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DoubleTree Hotel Washington DC –
Crystal City, Arlington, VA



As we look toward the future, we seek to improve the scope of our environmental and risk assessments. We plan to conduct environmental and/or risk assessments for our standing investments for a variety of factors, which may include: building safety, resiliency, climate change preparedness, land and groundwater contamination, water risk, health and well-being and indoor air quality. Through these assessments, we aim to better prepare hotel associates and properties, particularly those located in high-risk regions prone to extreme weather events such as flooding, including Florida, Louisiana and Hawaii.

Design, Construction and Acquisition Strategy

As our portfolio evolves, we recognize the opportunity to incorporate sustainability practices into our design, construction and acquisition strategies. During the acquisition of new properties, we plan to assess both sustainability opportunities and climate change-related risks. This may include environmental assessments, energy ROI opportunities, indoor air quality monitoring, waste stream reviews, water quality monitoring, ADA compliance and building risk assessments. Additionally, energy and water conservation and waste management initiatives will be considered for all new construction and major renovation projects to reduce both consumption and related costs.

We plan to conduct strategic technical building assessments in our renovation operations to reduce energy, water, waste and carbon emissions and increase value through health and well-being programs and initiatives. For new construction operations, we plan to follow best value sustainability practices in the design and procurement phases in order to reduce energy, water, waste and carbon emissions as well as increase value.

Resiliency and Climate Change

As part of our company-wide due diligence process, we assess both sustainability opportunities and climate change-related risks. We have started to address these risks within our strategy, particularly through disaster relief planning for climate change-related risks. These risks include higher utility costs, increased costs within our supply chain and increased insurance premiums. Additionally, we monitor social and environmental regulations to limit regulatory risks, including potential fines. We will look for opportunities to expand environmental and social practices throughout our portfolio to not only limit these risks but also increase overall returns on our investments. We will also continue to collaborate with stakeholders to ensure we are sustainably managing our business. In 2019, we began rolling out our portfolio-wide *First Responder Program*, which takes a proactive approach to promoting safety and building health by addressing risks and preparing a response to events that may impact a hotel or a laundry facility.



ESG Policies

In 2019, we adopted and published Environmental and Human Rights Policies as well as a Vendor Code of Conduct, which were reviewed by both internal and external stakeholders. Our Environmental and Human Rights Policies support our standards of business and overall ESG strategy. We encourage our suppliers to adhere to all of our environmental and social policies. The Vendor Code of Conduct provides our vendors with guidelines on how to conduct business in a manner that is environmentally and socially responsible.

Environmental Policy [CLICK HERE](#)
Human Rights Policy [CLICK HERE](#)
Vendor Code of Conduct [CLICK HERE](#)

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Hilton Orlando Bonnet Creek, Orlando, FL



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Footnote

³ Data was gathered for all properties in the portfolio as of December 31, 2018. To account for properties with missing or inaccurate data, environmental data may be estimated or extrapolated.

EXISTING PORTFOLIO

2018 Environmental Performance³

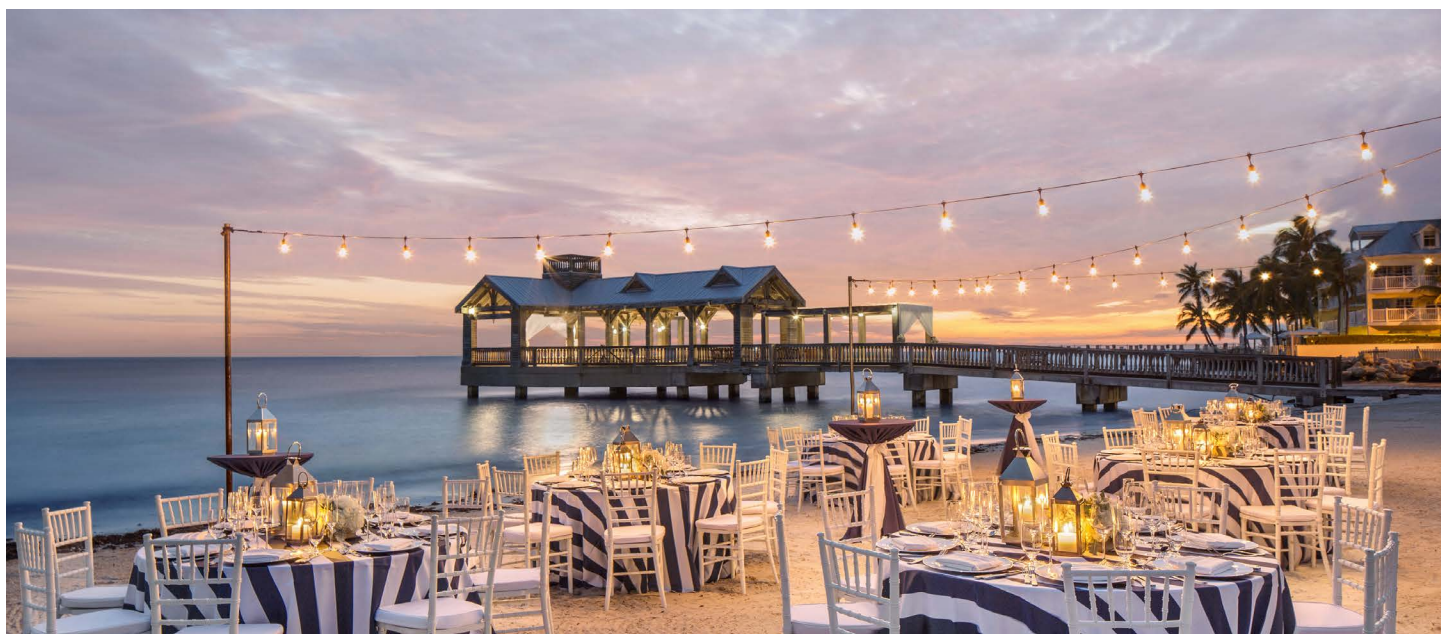
As part of our property monitoring, we review our hotels' ongoing environmental performance across metrics such as energy consumption, water consumption and waste generation. We consistently seek and evaluate opportunities to improve efficiency throughout our portfolio, including opportunities for rebates and incentives for water and/or energy efficiency as part of potential asset improvements or optimization projects.

2018 marks our second full year of energy, water and waste data collection and reporting. 2017 energy, carbon, water and waste figures were restated in the 2019 Corporate Responsibility Report, Performance Tables and GRI Index due to improved data availability.

In 2018, we sold 13 assets, decreasing total portfolio size by approximately 2.5 million square feet. This divestiture resulted in an overall larger decrease in total energy and water consumption, carbon emissions, and waste generation. For comparison purposes, we have included year-over-over changes on an absolute basis as well as a like-for-like basis.

All of our current hotel properties (all Hilton branded) within our portfolio track their environmental metrics through Hilton's LightStay program. Hilton's entire portfolio is certified to ISO 14001, ISO 50001, and ISO 9001, including all Park-owned Hilton brands under ownership through 2018.

The Reach, a Waldorf Astoria Resort, Key West, FL



Energy & Carbon

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	2018 Energy Performance	Percent Change from 2017	Like-for-like Percent Change from 2017
Energy Performance			
Energy Consumption (megawatt hours)	854,333	-8.1%	-0.2%
• Direct Energy Consumption (megawatt hours)	393,121	-7.0%	0.0%
• Indirect Energy Consumption (megawatt hours)	461,212	-9.0%	-0.5%
Energy Intensity (kilowatt hours per square foot)	28.44	-2.6%	-0.2%

We promote energy-saving initiatives and investments throughout our existing portfolio, including LED lighting retrofits and Melink installations at several of our properties. Melink systems are sophisticated cooking exhaust hood controls that reduce run times and intensity based on need. Both of these initiatives have yielded notable reductions in energy consumption.

	2018 Carbon Performance	Percent Change from 2017	Like-for-like Percent Change from 2017
Carbon Performance⁴			
Greenhouse Gas Emissions (metric tons CO ₂ e)	294,200	-10.7%	-0.7%
• Scope 1 Emissions	101,654	-5.0%	0.0%
• Scope 2 Emissions	192,546	-13.4%	-1.1%
Greenhouse Gas Emissions Intensity (kilograms CO ₂ e per square foot)	9.79	-0.3%	-0.7%

Footnote

4 Carbon data was calculated by using emissions factors corresponding to the fuel sources at each property.

Water

	2018 Water Performance	Percent Change from 2017	Like-for-like Percent Change from 2017
Water Performance			
Water Consumption (kilogallons)	1,872,517	-10.3%	-3.3%
Water Intensity (gallons per occupied room)	197.49	0.4%	-3.3%

We promote water saving initiatives and investments throughout our existing portfolio. For example, we installed an AquaRecycle System at the Hilton New Orleans Riverside laundry facilities in early 2019 and are in the process of installing the system at the Hilton Orlando Bonnet Creek. The AquaRecycle System aims to reduce laundry water consumption through the reclamation of “gray water” (laundry wastewater discharge), which is treated and reused for future laundry cycles, thereby reducing both water consumption and energy usage.

We utilize AquaRecycle systems at several of our properties with large laundry facilities, including the Hilton New Orleans Riverside, DoubleTree Seattle Airport, Portage Laundry Facility and the Hilton San Diego Bayfront. AquaRecycle laundry wash systems recycle laundry “gray water” by reclaiming used laundry water, treating it and sending it back for laundry water use. This recycling system results in significant reductions in water, sewer and energy costs.



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5 Waste data was not extrapolated/estimated, and reported only for properties with available data.

800
LBS/Week

Diversion of total food waste from going to landfill and donated to local pig farmer by Hilton Waikoloa Village

4,000
LBS/Month

Diversion of total food waste from going to landfill and donated to local farmers by Hilton New Orleans Riverside

Waste⁵

	2018 Waste Performance	Percent Change from 2017	Like-for-like Percent Change from 2017
Waste Performance			
Waste Generated (metric tons)	29,291	7.8%	-1.3%
Waste Landfilled (metric tons)	21,704	9.0%	0.9%
Waste Recycled (metric tons)	7,587	4.5%	-7.6%
Waste Intensity (kilograms per occupied room)	3.15	0.0%	-0.8%
Waste Diversion (percentage)	26%	-3.0%	-6.4%

We aim to promote waste management and recycling programs, initiatives and investments throughout our existing portfolio. These measures include waste stream summaries, waste diversion goals, recycling and organics programs and associate training. For example, the Hilton Waikoloa Village donates its food waste to a local pig farmer, which diverts approximately 3,200 pounds of food waste from landfill each month, and the Hilton New Orleans Riverside recently started a program to donate food waste to local farmers, averaging approximately 4,000 pounds each month.

Additionally, all properties adhere to local laws and regulations regarding the disposal of waste, including recycling and composting.

Building Certifications

Current Portfolio Building Certifications	Number of Properties
TripAdvisor Green Leaders	18
US DOE Superior Energy Performance (SEP)	2
LEED	1

Resiliency, Climate Change and Mitigating Risks

In 2019, we will begin rolling out our company-wide *First Responder Program*. This program aims to proactively address natural disaster and man-made risks through a three-tiered system that begins with mitigation actions. At each property, we will assess potential risks and create specific mitigation plans so that the properties are equipped to address disasters prior to an event occurring. This includes ensuring each property has the correct working equipment and resources, including alternative power generation and freshwater resources as well as trained personnel to respond in case of emergency. Following an event, we will work with our operating partners to stabilize the property and ensure the property is operating under business as usual as soon as possible.

To further minimize risks, including those related to energy usage and costs, we have begun conducting Mechanical and Energy Assessments at several of our properties to reduce energy consumption. We will continue to utilize and improve our portfolio-wide data and collaborate with stakeholders to identify projects and opportunities to minimize risks.



We also monitor potential regulatory risks throughout our portfolio. As cities, states and national governments enact ESG-related policies, we will continue to adhere to regulations and implement internal policies and procedures to further comply.

Health, Safety and Wellbeing

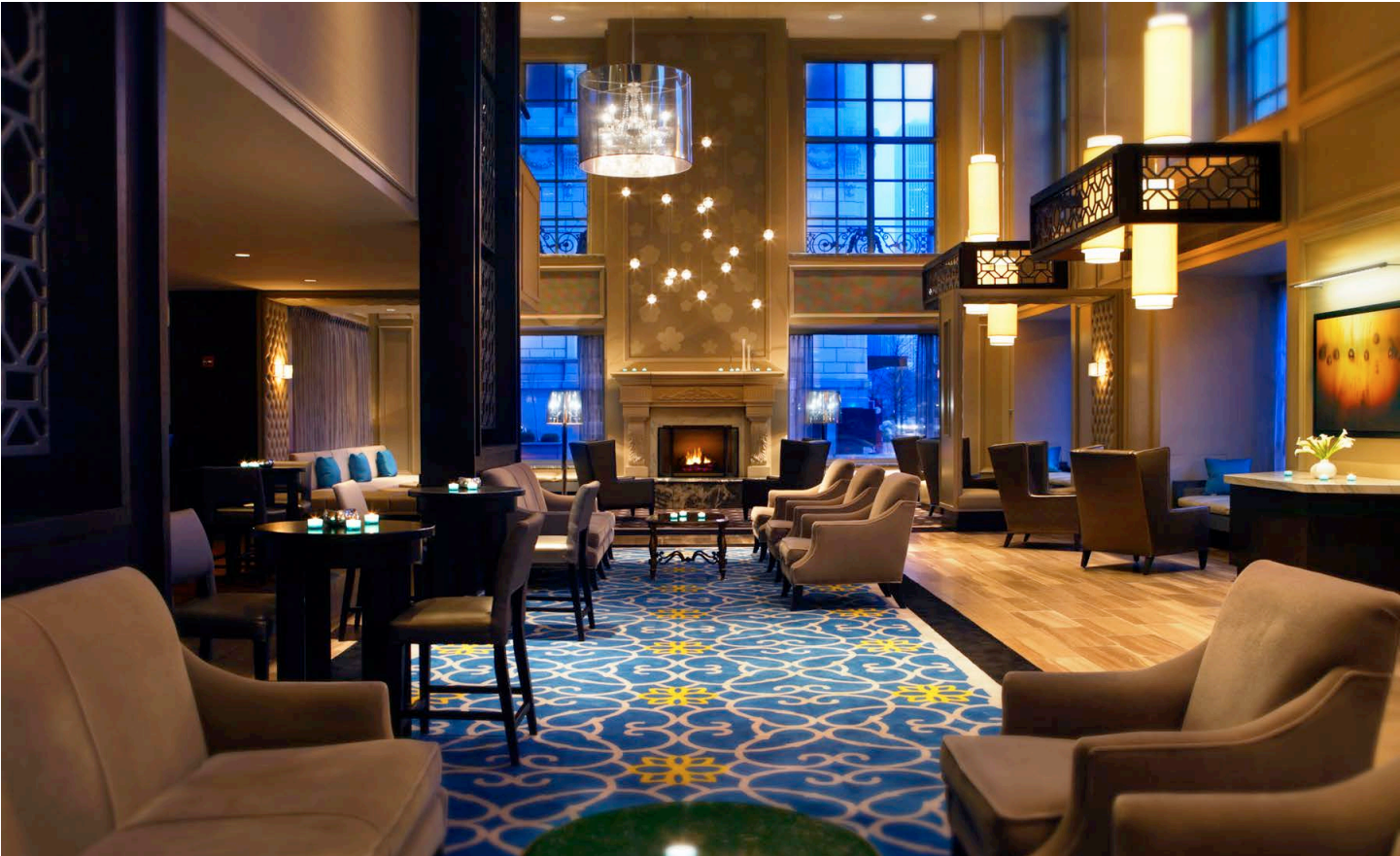
We aim to ensure the health, safety and well-being of all our associates and guests at our properties. Each property has access to safety equipment and procedures, which may include safety managers, medical first aid, personal protection equipment, training, posters, fall restraints, defibrillators and other lifesaving equipment as appropriate to the hotel property.

We also promote health and well-being measures at all properties within our portfolio through the use of natural ventilation, daylighting and water quality monitoring.

In 2019, properties within our portfolio will begin to undergo facility assessments. These assessments aim to ensure building safety by auditing building equipment and procedures, including fire alarms, sprinklers and fire pumps.

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Hilton Chicago, Chicago, IL



PROPERTY HIGHLIGHTS

Hilton New Orleans Riverside (New Orleans, Louisiana, USA)

The Hilton New Orleans Riverside is focused on protecting the local ecosystem, reducing its environmental impact and empowering the local community, all while creating exceptional experiences for guests.

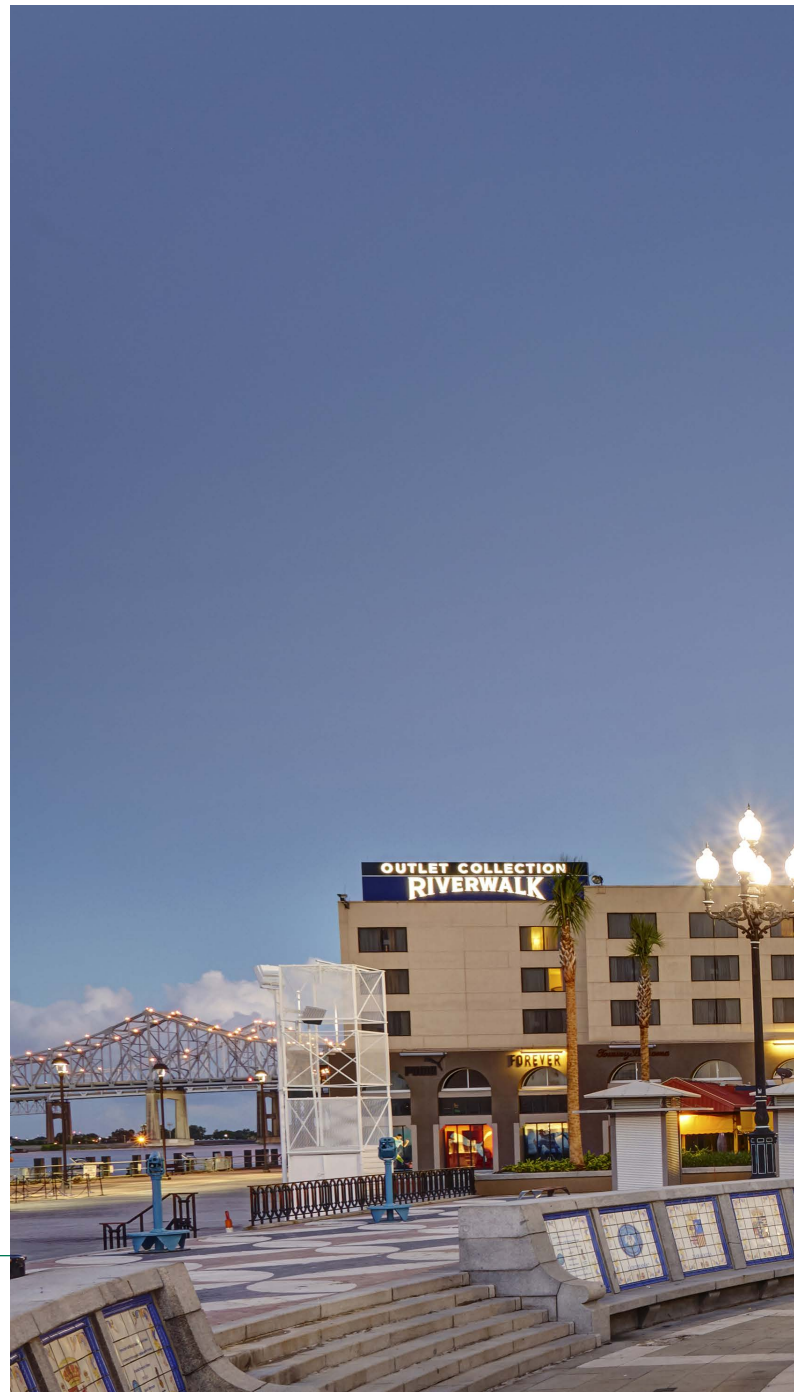
New Orleans is home to a thriving and unique ecosystem, given its location at the base of the Mississippi River and adjacent to both Lake Pontchartrain and the Gulf of Mexico. With a particular focus on local seafood, the Hilton New Orleans Riverside is one of the largest consumers of oysters in the city of New Orleans, consuming roughly two million oysters a year. Through the property's oyster shell recycling program, the property has recycled over 1.5 million pounds of oyster shells over the past five years (approximately 309,000 pounds of oyster shells annually) by partnering with the Coalition to Restore Coastal Louisiana, which collects the shells and in turn rebuilds oyster reefs with these shells that help protect Louisiana's eroding coastline. Due to efforts such as these, the property achieved over 50% diversion of total building waste from going to landfill. The hotel has implemented several other waste reduction initiatives and programs, including the elimination of plastic straws, stir sticks and Styrofoam, as well as the elimination of single-use bath amenities, saving over 360,000 amenity bottles annually.

309,000^{LBS}

Of oyster shells are collected annually
and used to restore oyster reefs

360,000

Single-use bath amenity bottles
eliminated from usage annually



The Hilton New Orleans Riverside's food and beverage operations are committed to sourcing food locally when possible. The hotel receives over 200 pounds of produce per week from a family farm located 75 miles away, and it sources local redfish from a provider less than five miles from the hotel. The Hilton New Orleans Riverside's restaurant was also recognized by the Surf Rider Foundation as an [Ocean Friendly Restaurant](#). The Ocean Friendly Restaurants program recognizes hotels who participate in specified criteria including proper recycling practices and not using plastic bags or expanded polystyrene containers.

In addition to environmental initiatives, the Hilton New Orleans Riverside places strong emphasis on community youth programs. The hotel partners with Warren Easton High School's hospitality program to offer career focus on hospitality for students in an urban school area. The hotel provides internships, mentorships and a variety of career workshops for the students, empowering them to consider careers in hospitality as well as providing them with skills for career readiness.

50%

Diversion of total building
waste from going to landfill



PROPERTY HIGHLIGHTS

Casa Marina, A Waldorf Astoria Resort (Key West, Florida, USA)

To support the local community and the environment in Key West, Casa Marina, a Waldorf Astoria Resort actively implements a variety of responsible programs and initiatives on its own and through strategic partnerships.

The Florida Keys Reef System is the third largest coral barrier reef in the world and is home to North America's only coral reef system. Given its unique location, the hotel places strong

emphasis on preserving the biodiversity of the Florida Keys. In partnership with the Key West Sea Turtle Club, Casa Marina aims to protect sea turtle nesting areas and hatchlings along the property's beaches. Hotel employees participate in daily beach inspections during sea turtle nesting season to ensure any new nests are properly protected. All lighting adjacent to the beaches was replaced with code-compliant, amber-colored lamps to prevent disorientating the nesting female turtles. To



further educate guests and associates, the property also posts front-of-house, guestroom, beach and back-of-house signage during nesting season. In addition, the property recently adopted the “Skip the Straw” initiative through a partnership with Reef Relief and the Key West Aquarium. This initiative eliminates the use of plastic straws throughout the resort, which are particularly harmful to sea turtles. The hotel also only sells reef-safe sunscreen products in its gift shop on property.



In addition to the “Skip the Straw” initiative, the Casa Marina team has implemented a number of waste reduction initiatives. Through the property’s terry cloth reuse initiative, beach and bath towels are repurposed as cleaning towels for the hotel kitchen and back-of-house staff. The hotel’s operations team also participates in a guest room key recycling program, which recycles approximately 1,000 keys a month and saves approximately \$500 a month in costs. Additionally, associates at the property participate in regular beach clean-ups to not only remove waste from Key West’s beaches but also restore local habitats.

Casa Marina also focuses on its integral role in the overall health and success of the community. The hotel sources its seafood from local providers when possible. To support employees, the hotel implements wellness initiatives for its team members, including health fairs, breast cancer checks and farmers markets.

Following the recent hurricanes that affected the Keys, Casa Marina collaborated with local organizations such as Keys Strong and All Hands Volunteers in post-hurricane cleanup efforts throughout the lower Keys. Casa Marina was one of the first hotels to begin serving food after Hurricane Irma struck in September 2017 and provided over 6,000 meals to first responders in the weeks following the hurricane to further support the local community. The property also supported associates and their families by providing additional resources and food to those in need. The hotel’s managing director and team were recognized at the Samuel’s House’s 2018 Women of Integrity/Men of Valor for their hurricane recovery clean-up events and efforts.

6,000

Meals provided to first responders
following Hurricane Irma

PROPERTY HIGHLIGHTS

Hilton Waikoloa Village (Waikoloa Village, Hawaii, USA)

The Hilton Waikoloa Village has emerged as a trailblazer for its environmental efforts. Through several property-wide energy, water and waste programs and initiatives, the hotel focuses on reducing its environmental footprint and preserving the unique ecosystem of the Big Island.

Over the past two years, food and beverage establishments across the globe have committed to eliminating plastic straws to cut down on ocean pollution. For Hilton Worldwide, its cohesive efforts to eliminate plastic straws across its managed portfolio started at the Hilton Waikoloa Village. In February 2018, the Hilton Waikoloa Village launched “The Last Straw” initiative – a new commitment to discontinue the use of plastic drinking straws



800,000 & 400,000

Plastic straws eliminated from usage annually

Plastic water bottles eliminated from usage annually

resort-wide in its restaurants, bars, venues and vendors. Hilton Worldwide adopted this program in May 2018, calling for the elimination of plastic straws in its 650 managed properties by the end of 2018. This initiative has resulted in an annual reduction of approximately 800,000 plastic straws at the Hilton Waikoloa Village. The hotel has also focused on the elimination of plastic water bottles by offering reusable, collapsible water bottles at

its premium Makai Tower. While guests typically receive two bottles of water per day in these premium rooms, in 2018 the hotel rolled out a collapsible water bottle and installed water filling stations throughout the hotel, resulting in the elimination of 400,000 plastic water bottles annually. The resort's food and beverage team has also committed to going 100% plastic free with all its to-go packaging by the end of 2019.

To reduce food waste on property, the hotel also engages with a local pig farmer to donate food waste. The farmer collects the food waste on a nightly basis, which diverts approximately 800 lbs of food waste from landfill each week.

The Hilton Waikoloa Village recently converted the resort's canal boats from gas to electric power, reducing their environmental footprint and creating a more enjoyable environment for its guests. The converted boats will save over 4,300 gallons of gas and 180 quarts of oil per boat annually. Additionally, the revamped boats result in both improved air and water quality.

In 2019, the resort has embarked on an initiative to introduce native Hawaiian plants to the property. The resort's horticulturist uses techniques that allow native plants to thrive in a way that is both functional and aesthetic. For example, to prevent erosion and restore sites damaged by erosion on the property, the horticulture team uses native plants to rebuild oceanfront trails. The resort also uses techniques surrounding the anchialine pools to remove invasive species, while minimizing the use of fertilizer. This, in turn, revitalizes the local native ecosystem and helps preserve the unique Big Island habitat.

"The Last Straw" Initiative

A commitment originating at Hilton Waikoloa Village to discontinue the use of plastic drinking straws resort-wide in its restaurants, bars, venues and vendors. Hilton Worldwide adopted this program in May 2018, calling for the elimination of plastic straws in its 650 managed properties by the end of 2018.



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DESIGN, CONSTRUCTION AND ACQUISITIONS

Environmental Performance and Investments

Park promotes energy efficiency, water conservation and waste management in all new construction and major redevelopment and renovation projects. We seek to evaluate efforts to make strategic investments to reduce energy, water, waste and carbon emissions, and increase value through a focus on the health and well-being of our guests, associates and contractors.

We consider implementing the following energy efficiency, water conservation and waste management investments during all design and construction projects. Each investment is chosen based on environmental and cost savings as well as the project's overall feasibility at the property.

Energy Efficiency Investments

- LED lighting
- Renewable energy installations
- Melink installations
- High-efficiency HVAC equipment
- Guestroom environmental systems

Water Conservation Investments

- High efficiency bathroom fixtures
- Smart irrigation
- Water recycling and reclaiming heat and laundry systems
- Drought tolerant or native landscaping

Waste Management Investments

- Waste stream audits
- Recycling and organics programs
- Construction waste minimization
- Hotel employee waste training
- Food waste management

FY18 Efficiency Project Highlights

In 2018, we invested in several completed or ongoing energy and water efficiency projects throughout our portfolio of hotels, including LED lighting retrofits, Melink installations, and water reclamation systems. The following is a summary of our 2018 efficiency project investments:

Footnotes

- 3 Average payback period represents the average of all project payback periods.
- 4 Average ROI represents the average of all project ROIs.

Energy Efficiency Projects Investment Highlights						
Total Number of Projects	Total Investment (USD)	Total Cost Savings (USD)	Total Annualized Energy Reduction (kWh)	Total Annualized Carbon Reduction (kg CO2e)	Average Payback Period (years) ³	Average ROI ⁴
11	\$1,022,573	\$496,320	3,625,008	1,330,750	2.06	60.84%



Water Efficiency Projects Investment Highlights					
Total Number of Projects	Total Investment (USD)	Total Cost Savings (USD)	Total Annualized Water Reduction (Gallons)	Payback Period (years)	ROI
1	\$228,000	\$98,554	10,360,000	2.31	46%

Local Communities and Surrounding Environments

During all design and construction projects, we consider our impact on the local communities and the surrounding environment. We strive to be responsible neighbors not only for our ongoing operations at our properties, but also during the construction phase of renovation or construction projects. To accomplish this, we aim to:

- Consider site selection criteria – we are currently developing criteria that aim to protect and conserve surrounding habitats by assessing existing environmental conditions.
- Minimize negative impacts from construction – we are currently developing criteria to minimize impacts that include construction waste, air, noise, water pollution and erosion, among other associated risks.
- Consider building materials that have environmental and/or health attributes – we are currently developing criteria to consider products that have sustainable life-cycle impacts, recycled content and third-party certifications.
- Consider historical sites/landmarks – during renovation projects, we engage with local historical societies and communities to retain the character, integrity and appearance of the properties and preserve architecture and culture for the city. For example, at the Hilton Santa Barbara Beachfront Resort in Santa Barbara, California, we engaged with the city and Historic Landmark Commission to ensure the patio expansion project preserved the architecture and culture of Santa Barbara.

Health, Safety and Wellbeing

Together with our hotel management companies, we aim to ensure the health, safety and well-being of all our hotel employees and guests during all renovation and construction projects. Properties have access to safety equipment and procedures, which may include medical first aid, personal protection equipment, training, posters, fall restraints, defibrillators and other lifesaving equipment, as appropriate to the hotel property. Any incidents are reported directly to hotel management. Together with our hotel management companies, we will continue to develop our health and safety measures for all hotel employees and guests.

We also promote health and well-being measures in our design and construction projects through the use of natural ventilation, daylighting and air and water quality monitoring. Hotel employee health and safety factors are also designed into projects, which include alarm systems cameras, first aid locations and personal alert devices.

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Footnotes

- 5 Associate metrics reported as of July 2019.
- 6 Reflects the employees at our four self-managed hotels and three commercial laundries.
- 7 Age group metrics are representative of the total company.
- 8 Represents associates at Corporate headquarters.
- 9 Represents associates at Corporate headquarters.

Footnote

- 10 Implemented in 2019.

ASSOCIATES

Overview

We hold ourselves and all of our associates to the highest standards of integrity, ethics and service excellence. We commit to protecting the health, safety and well-being of all our associates. The following is an overview of our associates and Board of Directors across several metrics:

Associate Metrics ⁵	Park Corporate	Hotels / Laundries ⁶
Associates	96	416
Gender		
Percent of Employees Men (%)	45%	44%
Percent of Employees Women (%)	55%	56%
Race		
Percent of Employees Asian (%)	14%	6%
Percent of Employees Black or African American (%)	10%	37%
Percent of Employees Hispanic or Latino (%)	2%	14%
Percent of Employees White (%)	70%	18%
Percent of Employees Other (%) -	4%	25%
Age Group⁷		
Percent of Employees under 30 years old (%)		13%
Percent of Employees 30 - 50 years old (%)		48%
Percent of Employees over 50 years old (%)		39%
Associate Performance Review / Survey		
Associate performance review ⁸ (% of associates)		100%
Associate satisfaction survey ⁹ (response rate - %)		90%
Board of Directors		
Total Board Members		8
• Board Members Men (%)		75%
• Board Members Women (%)		25%

Associates at Park Corporate headquarters receive the following benefits:

- Health insurance
- Paid parental leave
- Employee Assistance Program (EAP)
- Transportation benefits¹⁰
- PTO plan
- 401k match program
- All associates at Corporate headquarters receive LTI (stock) and are bonus eligible

Park also implemented a Mindful Return Program in mid-2019 to assist new parents with transitioning back to work.



Health, Safety and Well-being

We are committed to the health and safety of our associates and business colleagues. Our associates are responsible for understanding and complying with all applicable safety and health laws and guidelines. In addition, we are each responsible for identifying and responding to health and safety hazards and security concerns throughout our company. Our associates at Corporate headquarters are also provided with health and wellness programs and initiatives, including the following:

- Associate gym membership
- Ergonomic workstations
- Wellness room
- Annual flu shot clinic
- Biometric screenings¹¹
- Wellness seminars and fair¹²

Diversity and Inclusion

We pride ourselves on creating a respectful, professional and inclusive workplace for everyone. We value the unique perspectives that a workforce with diverse cultures, ages, genders and ethnicities brings to our processes. We embrace the diversity that enhances our success.

In 2019, Park’s CEO, Thomas J. Baltimore, Jr., signed the CEO Action for Diversity & Inclusion™ to advance diversity and inclusion within Park’s workplace.

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Footnotes

- 11 Implemented in 2019.
- 12 Implemented in 2019.

Juniper Hotel Cupertino, Curio Collection, Cupertino, CA



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95%
Associates would
recommend working at Park

Training and Education

All of our associates participate in training and education programs at our company. Park is committed to conducting its business in compliance with all laws prohibiting bribery and other corrupt practices. All associates participate in an annual anti-bribery / anti-corruption training. This training covers topics within our Businesses Practices Policy, which includes prohibiting associates from receiving and giving gifts, bribes or facilitation payment. All associates also participate in harassment, diversity and compliance training at least once a year.

Additionally, we provide associates at Corporate headquarters with Leadership Development Programs, Management Development Series Programs, Corporate Technical “lunch and learn” Trainings, REIT Tax Training and Executive Coaching. Our leadership team encourages associates to continue education and professional certifications with time away from work and training budgets.

On an annual basis, we also review all company policies to ensure corporate and property compliance.

Associate Satisfaction and Engagement Survey

We encourage our associates to participate in our Associate Satisfaction and Engagement Survey. In 2018, 90% of associates at Corporate headquarters responded. Based on this survey, 88% of associates rated overall satisfaction as 7 or higher, and 95% of associates are willing to recommend working at Park to someone they know. As a result of this survey, we have implemented several new employee programs, including Metro benefits, Dress for Your Day Program and Corporate Technical “lunch and learn” Trainings.



COMMUNITY ENGAGEMENT

Park supports several organizations through charitable donations, sponsorships and/or volunteer hours. These organizations include:

- 2018 Penn State Industry Awards
- [Arlington Free Clinic](#)
- [Arlington Partnership for Affordable Housing](#)
- [Ball for the Mall](#)
- [Best Buddies](#)
- [Bridges Foundation](#)
- [Cornell Hospitality Icon & Innovator Awards](#)
- [Cycle for Survival](#)
- [DC Policy Center](#)
- [Doorways](#)
- [Fairfax County Animal Shelter](#)
- [Habitat for Humanity](#)
- [N Street Village](#)
- [Salvation Army – Angel Tree](#)
- [The REIT Way Hawaii Community Giving](#)
- [UJA Federation](#)
- [Wolf Trap Center for Performing Arts](#)

In 2018, our headquarters associates volunteered 400 hours. Additionally, Park contributed over \$270,000 in charitable donations.

Our hotels are also extremely involved with their local communities, raising money as well as contributing countless hours to many worthwhile causes. They also contribute to local communities through in-kind and monetary donations.

In 2019, we will continue to further engage community organizations, including those that support the hospitality industry.

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Children’s gifts for the Salvation Army Angel Tree, December 2018



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2020 OUTLOOK

Through 2020, we plan to further develop our ESG program and strategy and continue our environmental and social commitments. We will also continue to engage with our stakeholders, including investors, associates, operators and brands to further our collective impact.

We aim to continue making strategic investments to manage our overall environmental risks in our existing portfolio, our design and construction projects and also our future acquisitions. These investments include creating criteria and performing assessments to better manage and mitigate risks that may arise, including Fire and Life Safety Assessments. In addition to assessing and managing risks, we will continue to consider our impact on the local communities and the surrounding environment. This includes protecting habitats surrounding our properties, minimizing impacts from construction projects and engaging with local communities to preserve local cultures. We will also evaluate low-carbon opportunities, including renewable energy projects, in addition to waste reduction programs such as the elimination of single-use amenity bottles.

We will continue to measure our energy, water and waste impacts to minimize our risks, improve our performance and build a responsible and resilient hotel portfolio. As part of this, we plan to further enhance our data collection methods to integrate data from the recently completed acquisition of Chesapeake Lodging Trust, which added an additional 18 hotels and eight new operating partners to our portfolio.

In 2020, we also plan to enhance our ESG disclosure through the completion of various investor surveys and ESG reporting frameworks, including GRESB.

Caribe Hilton, San Juan, PR



PERFORMANCE TABLES

Key Performance Indicators

Company Overview ¹	2017	2018
Number of properties	67	54
Number of rooms	35,285	32,082
Square footage	33,530,207	30,877,589
Occupancy rate ²	81.5%	82.0%
Economic	2017	2018
Revenue (millions USD)	\$2,791	\$2,737
Adjusted EBITDA (millions USD) ³	\$757	\$754
Revenue Per Available Room (RevPAR) ²	\$169.34	\$174.29
Associate volunteer hours	N/A	400
Corporate giving / donations (USD)	N/A	\$271,105

Social	2017	2018 ⁴		
Associate Metrics	Corporate HQ	Hotels / Laundries	Corporate HQ	Hotels / Laundries
Associates	84	433	96	416
Gender				
Men (%)	43%	45%	45%	44%
Women (%)	57%	55%	55%	56%
Race				
Asian (%)	14%	6%	14%	6%
Black or African American (%)	8%	37%	10%	37%
Hispanic or Latino (%)	4%	39%	2%	14%
White (%)	70%	16%	70%	18%
Other (%)	4%	6%	4%	25%

Age Group ⁵	2017	2018
Under 30 years of age (%)	14%	13%
Age 30 – 50 (%)	48%	48%
Age 50 or older (%)	32%	39%
Board of Director Metrics		
Board of Directors	8	8
• Men (%)	75%	75%
• Women (%)	25%	25%
Associate Performance Review / Survey ⁶		
Associate performance review (% of associates)	N/A	100%
Associate satisfaction survey (response rate - %)	N/A	90%

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Footnotes

- 1 Metrics reported as of December 31, 2018.
- 2 Data is representative of our comparable hotels (2017 and 2018 Annual Reports).
- 3 Please see Park's press release issued on February 27, 2019, reconciling Adjusted EBITDA to Net Income.
- 4 2018 associate metrics are reported as of July 2019.
- 5 Age group metrics are representative of the total company, inclusive of Associates at Corporate headquarters and Hotels / Laundries Associates.
- 6 Associate performance review data is representative of Associates at Corporate headquarters.



Footnotes

7 2017 energy, carbon, water and waste data were restated in 2018. To account for properties with missing data, 2017/2018 environmental data may be extrapolated or estimated. In 2017, approximately 6% of the total floor area was estimated/extrapolated for energy and carbon data, and approximately 3% of the total floor area was estimated/extrapolated for water data. In 2018, approximately 3% of the total floor area was estimated/extrapolated for energy and carbon data, and approximately 7% of the total floor area was estimated/extrapolated for water data.

8 Waste data was not extrapolated/estimated, and reported only for properties with available data. 2017 waste metrics represent approximately 83% of total floor area, and 2018 waste metrics represent approximately 97% of total floor area.

Environmental ⁷	2017	2018
Greenhouse gas emissions (metric tons CO ₂ e)	329,303	294,200
• Scope 1 emissions (metric tons CO ₂ e)	107,058	101,654
• Scope 2 emissions (metric tons CO ₂ e)	222,245	192,546
Greenhouse gas emission intensity (kilograms per square foot)	9.82	9.79
Energy consumption (megawatt hours)	929,482	854,333
• Direct energy consumption (megawatt hours)	422,688	393,121
• Indirect energy consumption (megawatt hours)	506,793	461,212
Energy intensity (kilowatt hours per square foot)	27.72	28.44
Water consumption (kilogallons)	2,087,069	1,872,517
Water intensity (gallons per occupied room)	196.65	197.49
Waste (metric tons) ⁸	27,180	29,291
• Waste Landfilled (metric tons and percentage)	19,920 (73.3%)	21,704 (74.1%)
• Waste Recycled (metric tons and percentage)	7,260 (26.7%)	7,587 (25.9%)
Waste intensity (kilograms per occupied room)	3.15	3.15
Waste Diversion Rate (percentage)	27%	26%



GRI INDEX:

GENERAL DISCLOSURES

Our General Disclosures provide company information as of December 31, 2018, relating to our operations, strategy and governance structure, in addition to engagement with stakeholders and reporting approach.

Number	Description	Response / Disclosure	References
Organizational Profile			
102-1	Name of the organization	Park Hotels and Resorts Inc.	2018 10-K Filing
102-2	Activities, brands, products, and services	<p>Park Hotels and Resorts is a leading lodging REIT with a diverse portfolio of market-leading hotels and resorts. Our objective is to be the preeminent lodging REIT, focused on consistently delivering superior, risk-adjusted returns to stockholders through active asset management and a thoughtful external growth strategy while maintaining a strong and flexible balance sheet.</p> <p>All of our hotels are operated under the Hilton brand. We also own and operate three commercial laundry facilities.</p>	2018 10-K Filing (Our Company, p. 4 and 5 of 10-K)
102-3	Location of headquarters	Our corporate headquarters is located at 1775 Tysons Blvd., 7th Floor Tysons, VA 22102.	2018 10-K Filing (p. 1 of 10-K)
102-4	Location of operations	<p>Our portfolio of hotels and laundry facilities operates across 22 states in 41 cities including Alexandria, Arlington, Atlanta, Austin, Boston, Chicago, Cupertino, Durango, El Segundo, Honolulu, Kansas City, Kenner, Key West, La Jolla, Las Vegas, McLean, Memphis, Miami, New Orleans, New York City, Oakbrook Terrace, Oakland, Ontario, Orlando, Piscataway, Parsippany, Portage, Portland, Phoenix, Rohnert Park, Salt Lake City, Seattle, Secaucus, San Diego, San Francisco, San Jose, San Juan, Santa Barbara, Short Hills, Spokane, Waikoloa Village and Washington DC.</p> <p>Our portfolio also includes four international properties in Sao Paulo (Brazil), Nuremberg (Germany), Dublin (Ireland) and Sheffield (UK).</p>	2018 10-K Filing (pgs. 5, 40-41 of 10-K)
102-5	Ownership and legal form	Park Hotels and Resorts Inc. is a publicly traded REIT.	2018 10-K Filing (Our Company, p. 4 of 10-K)
102-6	Markets served	Our portfolio of 54 hotels includes properties located in major urban and convention areas, including New York City, Washington, D.C., Chicago, San Francisco and New Orleans; premier resorts in key leisure destinations, including Hawaii, Orlando and Key West; and hotels adjacent to major gateway airports, such as Los Angeles International, Boston Logan International and Miami International, as well as hotels in select suburban locations.	2018 10-K Filing (Overview, p. 46 of 10-K)
102-7	Scale of organization	<p>As of year-end 2018, Park Hotels and Resorts owned 54 hotels, comprised of over 32,000 rooms. We also own and operate three commercial laundry facilities.</p> <p>As of year-end 2018, our total revenues were \$2,737 million.</p>	2018 10-K Filing (Our Properties, p. 5 and 72 of 10-K)



Number	Description	Response / Disclosure	References
102-8	Information on employees and other workers	As of year-end 2018, Park Hotels and Resorts had 84 corporate employees and 433 hotel (Select Hotels - hotels operated by Park) and laundry facility employees. Our hotel managers are generally responsible for hiring and maintaining the labor force at each of our hotels other than the Select Hotels.	2018 10-K Filing (Employees p. 12 of 10-K)
102-9	Supply chain	Our supply chain includes furniture, fixtures and equipment; food and beverage supplies; rooms supplies; office supplies, including computer equipment; laundry facility supplies and equipment; and other lodging-related supplies and equipment.	2018 10-K Filing (p. 7, 48 of 10-K)
102-10	Significant changes to the organization and its supply chain	During 2018, we sold 13 hotels located in lower growth domestic and non-core international markets.	2018 10-K Filing (Our Business and Growth Strategies p. 4 of 10-K)
102-11	Precautionary principle or approach	To mitigate environmental impacts in our portfolio, we consider investing in environmental strategies including disaster relief planning, LED lighting retrofits, low-flow fixtures, building automation systems, HVAC system upgrades, occupancy sensor installation, window solar and thermal performance upgrades, and various other energy efficiency initiatives.	2019 Corporate Responsibility Report
102-12	External initiatives	Per our Human Rights Policy, we aim to conduct operations that are consistent with the UN Universal Declaration of Human Rights and the UN Guiding Principles on Business and Human Rights. We also participate in the Cornell Hotel Sustainability Benchmarking (CHSB) Index, annually.	2019 Corporate Responsibility Report Human Rights Policy
102-13	Membership of associations	Park Hotels and Resorts is a member of the National Association of Real Estate Investment Trusts ("Nareit"), and a member of Nareit's Real Estate Sustainability Council (RESC), which helps to guide Nareit's ESG efforts and priorities.	2019 Corporate Responsibility Report
Strategy			
102-14	Statement from senior decision-maker	A statement from our CEO is available in our 2019 Corporate Responsibility Report.	2019 Corporate Responsibility Report
102-15	Key impacts, risks, and opportunities	In our 2018 10-K filing, we identified risk factors that are related to our business. In 2018, we published Environmental and Human Rights Policies and Vendor Code of Conduct that also consider risk factors related to our business.	2018 10-K Filing (Risk Factors pgs.13-34 of 10-K) 2019 Corporate Responsibility Report Environmental Policy Human Rights Policy Vendor Code of Conduct



Number	Description	Response / Disclosure	References
Ethics and Integrity			
102-16	Values, principles, standards and norms of behavior	Park's values, principles, standards and norms of behavior are outlined in our Code of Conduct.	Code of Conduct
102-17	Mechanisms for advice and concerns about ethics	Park is committed to maintaining an environment with open, honest communication. Concerns about ethics or violations of the Code of Conduct can be reported directly to the company, or through EthicsPoint, anonymously.	Code of Conduct EthicsPoint
Governance Structure			
102-18	Governance Structure	<p>Park Hotels and Resorts' Board of Directors is the highest governance body within the company, comprised of three committees: Audit Committee, Compensation Committee and Nominating and Corporate Governance Committee.</p> <p>Our ESG objectives, reporting and strategy are directly overseen by our Chairman and CEO, Thomas J. Baltimore, Jr.</p>	Corporate Governance 2019 Corporate Responsibility Report
102-20	Executive-level responsibility for economic, environmental, and social topics	<p>Park's ESG objectives, reporting and strategy are directly overseen by our Chairman and CEO, Thomas J. Baltimore, Jr., and reported directly to the Nominating and Corporate Governance Committee of the Board.</p> <p>Our Investor Relations Department oversees our Annual Corporate Responsibility Report and ESG reporting; our Human Resources Department oversees our Social objectives and strategy; and our Legal Department oversees our Governance objectives and strategy.</p> <p>We have also established an Energy Committee whose sole focus is to identify, assess and implement energy and sustainability projects.</p>	2019 Corporate Responsibility Report
102-22	Composition of the highest governance body and its committees	<p>Park Hotels and Resorts' Board of Directors is comprised of eight Board members.</p> <p>The Board of Directors three Committees include: Audit Committee, Compensation Committee and Nominating and Corporate Governance Committee.</p> <p>Our Energy Committee is made up of members from our Design & Construction Department, Asset Management Department and Finance Department, and assesses and implements energy and sustainability projects.</p>	Board of Directors Corporate Governance 2019 Corporate Responsibility Report
102-23	Chair of the highest governance body	Thomas J. Baltimore Jr. is the Chairman of the Board, President, and Chief Executive Office of Park Hotels and Resorts.	Board of Directors
102-24	Nominating and selecting the highest governance body	Park Hotels and Resorts' Nominating and Corporate Governance Committee is responsible for identifying the individuals qualified to become Board members and recommending the persons to be nominated by the Board for election as directors, or to fill vacancies or newly created directorships.	Corporate Governance Nominating and Corporate Governance Committee Charter
102-25	Conflicts of interest	<p>Park Hotels and Resorts' conflicts of interest guidelines are provided in our Code of Conduct.</p> <p>The Code of Conduct applies to all of our directors, officers and employees, including our Chief Executive Officer, Chief Financial Officer, and Principal Accounting Officer and Controller.</p>	Code of Conduct 2019 Proxy Statement (pg. 15)



Number	Description	Response / Disclosure	References
102-28	Evaluating the highest governance body's performance	The Compensation Committee is responsible for overseeing the goals, objectives, compensation and benefits of our executive officers, including overall compensation structure, policies and programs and making recommendations to the Board with respect to director compensation.	2019 Proxy Statement (pgs. 14 and 19-21) Compensation Committee Charter
102-35	Remuneration policies	Information on Park Hotels & Resorts' remuneration policies is provided in our annual proxy statement and Compensation Committee Charter.	2019 Proxy Statement (pgs. 42-43) Compensation Committee Charter
102-36	Process for determining remuneration	The Compensation Committee is responsible for making recommendations to the Board with respect to director compensation. Additional information regarding Park Hotels and Resorts' process for determining remuneration is provided in our annual proxy statement.	2019 Proxy Statement (pgs. 19 - 21) Compensation Committee Charter
Stakeholder Engagement			
102-40	List of stakeholder groups	Our key stakeholder groups include stockholders, brand and management companies, associates, suppliers, industry peers and local communities.	2019 Corporate Responsibility Report
102-41	Collective bargaining agreements	We entered into an "Employee Matters Agreement" with Hilton Parent that governs the respective rights, responsibilities, and obligations of Hilton Parent pertaining to benefits-related matters. One of these matters includes collective bargaining agreements.	2018 10-K Filing (pgs. 8 of 10-k)
102-42	Identifying and selecting stakeholders	We select stakeholders by identifying the groups that may directly or indirectly impact our business.	2019 Corporate Responsibility Report
102-43	Approach to stakeholder engagement	Park Hotels & Resorts actively engage with our partners, associates, and other stakeholders, which enables us to embed ESG into our company. We also engage with our key stakeholders to identify both risks and opportunities, and to better understand their corporate responsibility priorities.	2019 Corporate Responsibility Report
Reporting Practices & Materiality			
102-45	Entities included in the consolidated financial statements	Our annual 10-K filing includes a list of properties or "interests".	2018 10-K Filing
102-46	Defining report content and topic boundaries	Report content and topic boundaries were defined by the most important and relevant information to our business for the reporting period.	GRI Index - Disclosures
102-47	List of material topics	Park Hotels and Resorts provides disclosures on the following material topics: Economic (economic performance, indirect economic impacts and anti-corruption); Environmental (energy, water and effluents, and emissions); and Social (employment, occupational health and safety, training and education, diversity and equal opportunity, local communities, product health and safety and customer privacy).	GRI Index - Disclosures
102-48	Restatements of information	2017 environmental (energy, carbon, water and waste) data was restated due to increased data availability.	2019 Corporate Responsibility Report
102-49	Changes in reporting	No changes in reporting were reported during the reporting cycle.	2019 Corporate Responsibility Report



Number	Description	Response / Disclosure	References
102-50	Reporting Period	Our reporting period is calendar year 2018.	2019 Corporate Responsibility Report
102-51	Date of most recent report	September 23, 2019.	2019 Corporate Responsibility Report
102-52	Reporting cycle	We provide an annual update of our sustainability initiatives and programs in our Corporate Responsibility Report.	2019 Corporate Responsibility Report
102-53	Contact point for questions regarding the report	Park Hotels & Resorts 1775 Tysons Blvd., 7th Floor Tysons, VA 22102 (571) 302-5757	Park – Contact Us
102-56	External assurance	We did not receive external assurance during this reporting period.	2019 Corporate Responsibility Report

Management Approach Disclosures: Economic

Our economic management approach disclosures provide information on the following topics: performance, indirect impacts, and anti-corruption.

Number	Description	Response / Disclosure	References
Economic Performance			
201-1	Direct economic value generated and distributed	In 2018, Park Hotels & Resorts' total revenues were \$2,737 million. We also contributed over \$270,000 in charitable donations.	2018 10-K Filing (p. 72 of 10-K) 2019 Corporate Responsibility Report
201-2	Financial implications and other risks and opportunities due to climate change	Park Hotels & Resorts discloses risk factors related to our business in our annual 10-K filing. This includes financial implications and risks due to natural disasters, climate change or availability of natural resources. We assess both sustainability-related opportunities and climate change-related risks to our business.	2018 10-K Filing (Sustainability p. 5 and Risk Factors p. 17, 25 of 10-K)
Indirect Economic Impacts			
203-1	Infrastructure investments and services supported	We support several organizations through charitable donations, sponsorship donations and/or volunteer hours. In 2018, Park Hotels & Resorts contributed over \$270,000 in charitable donations.	2019 Corporate Responsibility Report
Anti-Corruption			
205-1	Operations assessed for risks related to corruption	Park Hotels and Resorts regularly assesses operations for risks related to corruption.	Code of Business Conduct and Ethics
205-2	Communication and training on anti-corruption policies and procedures	Park Hotels and Resorts is committed to conducting its business in compliance with all laws prohibiting bribery and other corrupt practices. All Associates participate in an annual anti-bribery/anti-corruption training. This training covers topics within our Businesses Practices Policy, which includes prohibiting Associates from receiving and giving gifts, bribes or facilitation payment.	Code of Business Conduct and Ethics 2019 Corporate Responsibility Report
205-3	Confirmed incidents of corruption and actions taken	No known incidents of corruption were confirmed during the reporting cycle.	GRI Index – Disclosures



Management Approach Disclosures: Environmental

Our environmental management approach disclosures provide information on the following topics: energy, water and effluents, emissions, and effluents and waste.

Number	Description	Response / Disclosure	References
Energy			
302-1	Energy consumption within the organization	In 2018, total energy consumption was 854,333 MWh.	ESG Performance Tables
302-3	Energy intensity	In 2018, energy intensity was 28.44 kWh per sq. ft.	ESG Performance Tables
Water and Effluents			
303-5	Water consumption	In 2018, total water consumption was 1,872,517 kilogallons.	ESG Performance Tables
Emissions			
305-1	Scope 1 emissions	In 2018, scope 1 emissions were 101,654 metrics tons CO ₂ e.	ESG Performance Tables
305-2	Scope 2 emissions	In 2018, scope 2 emissions were 192,546 metrics tons CO ₂ e.	ESG Performance Tables
305-4	Greenhouse gas intensity (GHG)	In 2018, greenhouse gas intensity was 9.79 kg. per sq. ft.	ESG Performance Tables
Effluents and Waste			
306-2	Waste by type and disposal method	In 2018, total waste generated was 29,291 metric tons.	ESG Performance Tables

Management Approach Disclosures: Social

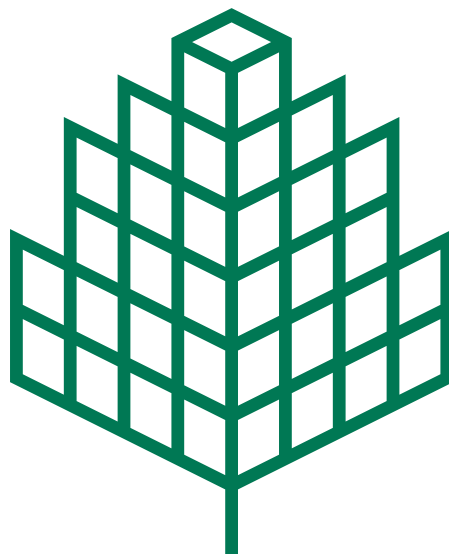
Our social management approach disclosures provide information on the following topics: employment, occupational health and safety, training and education, diversity and opportunity, local communities, customer health and safety, and customer privacy.

Number	Description	Response / Disclosure	References
Employment			
401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	We provide our Associates at Corporate headquarters with health and wellness programs and initiatives, including health care benefits and paid parental leave.	2019 Corporate Responsibility Report
Occupational Health & Safety			
403-6	Promotion of worker health	<p>We are committed to the health and safety of our Associates and business colleagues.</p> <p>Our Associates at Corporate headquarters are also provided with health and wellness programs and initiatives, including the following:</p> <ul style="list-style-type: none"> • Associate gym membership • Ergonomic workstations • Wellness room • Annual flu shot clinic 	2019 Corporate Responsibility Report
403-9	Work-related injuries	In 2019, no corporate associates suffered work-related severe injuries or fatalities occurred.	2019 Corporate Responsibility Report



Number	Description	Response / Disclosure	References
Training and Education			
404-2	Programs for upgrading employee skills and transition assistance programs	<p>All of our Associates participate in training and education programs at our company.</p> <p>We provide Associates at Corporate headquarters with Leadership Development Programs, Management Development Series Programs, Corporate Technical “lunch and learn” Trainings, REIT Tax Training and Executive Coaching.</p> <p>Our leadership team encourages Associates to continue education and professional certifications with time away from work and training budgets.</p>	2019 Corporate Responsibility Report
403-2	Percentage of employees receiving regular performance and career development reviews	All of our Associates participate in training and education programs at our company.	2019 Corporate Responsibility Report
Diversity and Equal Opportunity			
405-1	Diversity of governance bodies and employees	<p>Park Hotels & Resorts’ Board of Directors is comprised of 6 men and 2 women.</p> <p>At our headquarters location, 45% of employees are men, and 55% are women. At our Select Hotels and laundry facilities, 44% of employees are men, and 56% are women¹. Please refer to our 2019 Corporate Responsibility Report for an additional breakdown of employee race and age group metrics.</p>	<p>2019 Corporate Responsibility Report</p> <p>Board of Directors</p>
Local Communities			
413-1	Operations with local community engagement, impact assessments, and development programs	<p>We support several organizations through charitable donations, sponsorship donations and/or volunteer hours.</p> <p>In 2018, Park Hotels & Resorts contributed over \$270,000 in charitable donations. Additionally, our headquarters Associates volunteered 400 hours.</p> <p>Our portfolio of hotels are also engaged with their local communities, and raise funds through in-kind and monetary donations, as well as contribute volunteer hours to various organizations.</p>	2019 Corporate Responsibility Report
Customer Health and Safety			
416-1	Assessment of the health and safety impacts of product and service categories	<p>We are committed to the health and safety of our Associates and business colleagues.</p> <p>Our Associates are responsible for understanding and complying with all applicable safety and health laws and guidelines. In addition, we are each responsible for identifying and responding to health and safety hazards and security concerns throughout our company.</p>	2019 Corporate Responsibility Report
Customer Privacy			
418-1	Total number of substantiated complaints regarding breaches of customer privacy and losses of customer data	No known substantiated complaints regarding breaches of customer privacy and losses of customer data were reported during the reporting cycle.	GRI Index - Disclosures

¹ Employee breakdown metrics represent data as of July 2019.



PARK
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(including data for FY Ended December 31, 2018)